

*Wilmington City Council  
Wilmington, Delaware  
January 8, 2025*

City Council met in regular session with remote participation on the above date at 6:34 p.m., President Ernest M. Congo, II, presiding.

The opening prayer was done by AJé English, Legislative Administrative Assistant/Financial Controller.

The Pledge of Allegiance was recited by City Council.

**ROLL CALL**

The following members responded to the Call of the Roll: Council Members Owens, Oliver, Harlee, \*Willauer, McCoy, Johnson, Field, Bracy, \*Cabrera, Hackett, Spadola and President Congo. Total, twelve. Absent, Council Member Darby. Total, one.

President Congo announced that the following legislation is being HELD by the Sponsor.

#0157      A Resolution Urging the Wilmington Neighborhood Conservancy Land Bank to Pause the Transfer of the Gibraltar Estate and Engage in a Transparent, Equitable, and Expert-Guided Redevelopment Process

**MINUTES**

After reading a portion of the minutes of the December 11, 2025 City Council Meeting, upon a motion of Council Member McCoy, seconded by Council Member Harlee, it was moved they be accepted as written. Motion prevailed.

*\*Council Member Willauer was recognized at this time.*

**COMMITTEE REPORTS**

<b>Finance &amp; Economic Development Committee Member</b>	<b>Present</b>	<b>Absent w Leave</b>	<b>Absent w/out Leave</b>
Michelle Harlee, Chair	X		
Latisha Bracy, Vice Chair	X		
Shané N. Darby	X		
Alexander D. Hackett		X	
Zanthia Oliver	X		
James Spadola	X		
Ernest "Trippi" Congo, Ex-Officio	X		

President and Members of Council of  
The City of Wilmington

December 8, 2025

Ladies and Gentlemen:

We, your Finance & Economic Development Committee met by **anchor location and remote participation**, to who was referred **Ordinance No.25-069** entitled:

AN ORDINANCE TO AMEND CHAPTER 2 OF THE CITY CODE TO REQUIRE THAT ALL LEGISLATION INCLUDE A FISCAL IMPACT STATEMENT PREPARED BY THE OFFICE OF MANAGEMENT AND BUDGET

Have given this Ordinance careful review and recommend Council vote on it at an upcoming Council Meeting.

Respectfully submitted, Members of  
Finance & Economic Development Committee

Upon a motion of Council Member Harlee, seconded by Council Member Oliver, the Report was received, recorded and filed. Motion prevailed.

#### **TREASURER'S REPORT**

The following Treasurer's Report for January 8, 2025 was read into the record by City Clerk and upon a motion of Council Member McCoy, seconded by Council Member Harlee, the Report was received, recorded and filed. Motion prevailed.

*Note: The Treasurer's Report is included herein as an insert from Page 3 to Page 6.*

# City of Wilmington



**DaWayne Sims**  
City Treasurer

## Treasurer's Report January 08, 2026

**Cash - Ledger Balance (as of 01/07/2026):**

General	M & T Bank	\$	8,111,594.00
Payroll	M & T Bank	\$	1,457,082.13
Paid Leave	M & T Bank	\$	335,016.00
Law Department Court Costs	M & T Bank	\$	3,829.07
Total Petty Cash	M & T Bank	\$	25,965.89
Police - Evidence Found (Currency)	M & T Bank	\$	1,254,835.59
Police & Fire Remembrance	M & T Bank	\$	13,044.49
Police Department Discretionary	M & T Bank	\$	25,043.31
Rent Withholding Escrow	M & T Bank	\$	29,937.97
Grant-in-Aid	M & T Bank	\$	112,760.87
Community Development Block Grant	M & T Bank	\$	1.00
Capital Projects	M & T Bank	\$	1.00
<b>Total Cash on Hand</b>		<b>\$</b>	<b>11,369,111.32</b>

**Cash Equivalents & Investments (as of 01/07/2026):**

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
<b>LIQUIDITY:</b>						
General	M&T	Overnight Repo	Daily	3.25%	\$ 1,768.41	\$ 26,272,166.38
General	TD	High Yield Checking	7	3.14%	\$ 2,236.49	\$ 3,663,047.75
General	TD	High Yield Checking	7	3.14%	\$ 6,004.33	\$ 9,834,214.98
General	TD	High Yield Checking	7	3.14%	\$ 2,995.20	\$ 4,905,690.36
<b>SUB-TOTAL:</b>						<b>\$ 44,675,119.47</b>
<b>Account Type &amp; Fund</b>						
Police & Fire Remem.	WSFS	CD**	12/23/2025	3.92%	\$ 555.44	\$ 27,860.03
General	Citizens Bank	CD	1/26/2026	3.60%	\$ 80,651.62	\$ 31,019,854.69
General	Citizens Bank	*CD	1/26/2026	3.60%	\$ 14,217.62	\$ 5,468,314.07
<b>SUB-TOTAL:</b>						<b>\$ 36,516,028.79</b>
<b>RESERVE:</b>						
General <sup>1</sup>	PNC	T-Bills	2/3/2026	3.60%	\$ 58,031.00	\$ 20,178,730.00
<b>SUB-TOTAL:</b>						<b>\$ 20,178,730.00</b>
<b>RESTRICTED:</b>						
Capital Project - 2015	Citizens Bank	CD	1/26/2026	3.60%	\$ 1,931.62	\$ 742,931.16
Capital Project - 2018	Citizens Bank	CD	1/26/2026	3.60%	\$ 58.47	\$ 22,490.23
Capital Project - 2020	Citizens Bank	CD	1/26/2026	3.60%	\$ 9,499.62	\$ 3,653,700.15
Capital Project - 2025	Citizens Bank	CD	1/26/2026	3.60%	\$ 137,657.17	\$ 44,405,538.00
Water/Sewer	PNC	T-Bills	2/3/2026	3.60%	\$ 47,604.00	\$ 16,182,376.00
State Bonds Bill FY23	Citizens Bank	CD	1/26/2026	3.60%	\$ 2,993.54	\$ 1,151,360.91
People's Settlement	TD	High Yield Checking	7	3.61%	\$ 4,211.67	\$ 6,000,000.00
State Bonds Bill FY24	TD	High Yield Checking	7	3.61%	\$ 2,207.61	\$ 3,144,990.59
State Bonds Bill FY25	TD	High Yield Checking	7	3.61%	\$ 510.08	\$ 726,665.14
State Bonds Bill FY26	Citizens Bank	CD	1/26/2026	3.60%	\$ 39,000.00	\$ 15,000,000.00
<b>SUB-TOTAL</b>						<b>\$ 91,030,052.18</b>
<b>Total Investments</b>						<b>\$ 192,399,930.44</b>
<b>Total Cash on Hand</b>						<b>\$ 11,369,111.32</b>
<b>Grand Total</b>						<b>\$ 203,769,041.76</b>

<sup>1</sup> Budget Reserve  
<sup>\*</sup> Restricted use Per ARPA US Treasury Guidelines  
<sup>\*\*</sup> WSFS CD currently undergoing renewal

DocuSigned by:  
**DaWayne Sims** 1/8/2026

CITY TREASURER'S OFFICE **DaWayne Sims**, City Treasurer

# City of Wilmington



**DaWayne Sims**  
City Treasurer

## Treasurer's Report - Pensions I January 08, 2026

**Cash - Ledger Balance (as of 01/07/2026):**

Pension Payroll	M & T Bank	\$	94,612.09
Retiree Healthcare	M & T Bank	\$	2,953,513.75
Police Pension	M & T Bank	\$	246,834.80
Fire Pension	M & T Bank	\$	1,000.00
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	154,281.00
Non-Uniform Pension Plan 2	M & T Bank	\$	1,000.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
<b>Total Cash on Hand</b>		<b>\$</b>	<b>3,452,834.45</b>

**Cash Equivalents (as of 01/07/2026) & Investments Market Value as of January 02, 2026)**

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
<b>LIQUIDITY:</b>						
Fire Pension IV	Citizens Bank	CD	1/26/2026	3.60%	\$ 9,597.06	\$ 3,998,776.39
<b>SUB-TOTAL:</b>						<b>\$ 3,998,776.39</b>
<b>RESERVE:</b>						
Pension Trust	Rhumblin (S&P 500)					\$ 129,533,872.00
Pension Trust	Earnest Partners					\$ 19,703,861.00
Pension Trust	Dodge & Cox					\$ 10,406,219.00
Pension Trust	WCM Global Fund					\$ 10,151,394.00
Pension Trust	MFS Low Global					\$ 9,914,773.00
Pension Trust	Fidelity Total Intl. Index					\$ 31,550,992.00
Pension Trust	GQG Emerging					\$ 4,935,395.00

DocuSigned by:

*DaWayne Sims*

1/8/2026

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DaWayne Sims, City Treasurer

**CITY TREASURER'S OFFICE**

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

WWW.WILMINGTONDE.GOV • PHONE: (302) 576-2480 • FAX: (302) 573-5568

# City of Wilmington



**DaWayne Sims**  
City Treasurer

## Treasurer's Report - Pensions II January 08, 2026

**Investments (Market Value January 02, 2026)**

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
<b>RESERVE:</b>						
Pension Trust	Clarion Lion					\$ 7,854,744.00
Pension Trust	Morgan Stanley					\$ 7,892,278.00
Pension Trust	JP Morgan					\$ 18,124,255.00
Pension Trust	LM Capital Core					\$ 37,400,034.00
Pension Trust	Rhumbline Core					\$ 37,204,166.00
Pension Trust	Fidelity Bond Index					\$ 10,189,640.00
Pension Trust	Money Market					\$ 2,734,526.00
Pension Trust	OPEB Trust Fund					\$ 42,194,656.00
<b>SUB-TOTAL</b>						\$ 379,790,805.00
<b>Total Investments</b>						\$ 383,789,581.39
<b>Total Cash on Hand</b>						\$ 3,452,834.45
<b>Grand Total</b>						\$ 387,242,415.84

**Total Funds under Treasury Management:**

<b>Total Investments</b>						\$ 576,189,511.83
<b>Total Cash on Hand</b>						\$ 14,821,945.77
<b>Grand Total<sup>1</sup></b>						\$ 591,011,457.60

<sup>1</sup> Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DocuSigned by:

*DaWayne Sims*

1/8/2026

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**DaWayne Sims, City Treasurer**

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**NON-LEGISLATIVE BUSINESS**

Upon a motion of Council Member Oliver, seconded by Council Member Owens, the following non-legislative resolutions were accepted into the record and motion prevailed:

a. Recognition Resolutions

Oliver Recognize the Commemoration of the Medicare and Medicaid Act of 1965 (60<sup>th</sup> Anniversary)

Oliver Recognize the Commemoration of the National Guard Anniversary

b. Sympathy Resolutions

All Council Sympathy Corporal Grade One Matthew Tyler Snook

Harlee Sympathy Howard L. Jones

Harlee Sympathy Jacqueline F. Elder

Oliver Sympathy Ernestine A. Jackson

Oliver Sympathy Ida C. Queen

Oliver Sympathy Paul Lanier

Owens Sympathy Jacqueline M. Lane

Spadola Sympathy John Joseph Desmond

*\*Council Member Cabrera was recognized at this time.*

**PUBLIC COMMENTS**

President Congo opened up the floor for public comments and the following individuals spoke:

- Deacon Earl Tate
- Tony Dunn

**LEGISLATIVE BUSINESS**

Council Member Bracy presented Ordinance No. 25-069 (Agenda #0138) and called for the third and final reading as follows:

AN ORDINANCE TO AMEND CHAPTER 40 OF THE CITY CODE  
REGARDING PARENTAL LEAVE AND COMBINED LEAVE

Upon a motion of Council Member Bracy, seconded by Council Member Oliver, the Ordinance was before Council for its consideration. Motion prevailed.

Council Member Bracy spoke to the Ordinance and upon a motion from Council Member Bracy, seconded by Council Member McCoy, a Floor Amendment was before Council for consideration. Motion prevailed.

Council Members Bracy, Oliver, Hackett, McCoy, Willauer, and Owens made comments on the Ordinance as amended. Council Members Harlee, Oliver and McCoy requested to added as co-sponsors.

President Congo requested the Clerk to call for the roll.

The above-referenced Ordinance was received, adopted as read and recorded to be filed by the following Yea and Nay Roll Call Vote: Yeas, Council Members McCoy, Johnson, Field, Bracy, Cabrera, Hackett, Spadola and President Congo. Total, nine. Nays, Council Member Willauer. Total, one. Present, Council Members Owens and Oliver. Total, two. Absent, Council Member Darby. Total, one.

President Congo declared the Ordinance **Adopted as Amended**.

*\*Council Members Harlee, Field and Oliver were excused at this time.*

#### **PETITIONS AND COMMUNICATIONS**

Council Members and Council President spoke on the following information including but not limited to: New Year's greetings, upcoming MLK Day events shared; the community encouraged to contact Council Office with any questions and/or concerns.

#### **ADJOURNMENT**

Upon a motion of Council Member Owens, seconded by Council Member Bracy. Council adjourned at 7:33 p.m. Motion prevailed.

*Note: More detailed information is reflected in the videotape of the January 8, 2026 City Council meeting at the following link: <https://www.witn22.org/programs/#/?video=4698>.*

Attest:   
Akira Grenardo, City Clerk