

AN ORDINANCE ESTABLISHING A RATE OF TAXATION ON REAL PROPERTY AND THE TAXABLE PROPERTY OF PUBLIC UTILITIES FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2025 AND ENDING ON JUNE 30, 2026

#0019

Sponsor:

Council Member Harlee

WHEREAS, pursuant to the provisions of Wilmington City Charter Section 4-101, the Mayor has submitted a property tax proposal as a revenue measure necessary to balance the operating budget, and the City Council deems it necessary and proper to approve the measure as set forth herein, pursuant to the provisions of Wilmington City Charter 2-300.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. The Department of Finance shall collect from the several persons, estates, and public service corporations or public utilities named in the assessment rolls submitted by the Board of Assessment for the City, real property taxes for the fiscal year beginning July 1, 2025, at the following rate:

- (a) 4.5577 mills (\$4.5577 per One-Thousand Dollars) for City Purposes.

SECTION 2. The President of City Council shall sign, and the City Clerk shall countersign, the Tax Warrant which shall be delivered to Council no later than June 30, 2025.

First Reading.....March 20, 2025
Second Reading.....March 20, 2025
Third Reading.....

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this _____ day of _____, 2025.

Mayor

SYNOPSIS: This Ordinance sets the property tax rate for Fiscal Year 2026 (July 1, 2025 - June 30, 2026) based on the certification by the Board of Assessment of the assessed valuation of taxable real property in the City and the Mayor's estimates of revenue measures necessary to balance the City budget as required by the City Charter. The property tax rate has been changed from 21.1500 mills to 4.5577 mills. The new rate of 4.5577 mills was calculated so that when applied to the new 2024 assessed values that resulted from the recently completed general property value reassessment done by New Castle County, there is no change in the Fiscal Year 2026 projected total billed property tax revenue to the City when compared to Fiscal Year 2025, prior to when the general property value reassessment was done.

W0128119

Wilmington, Delaware

To the Department of Finance of and for the City of Wilmington and its successor or successors:

The City of Wilmington, by the City Council, commands you to collect from the several persons, estates, and public service corporations or public utilities named in the Assessment Roll annexed hereto for the City, real property taxes for the fiscal year beginning July 1, 2025, at the following rate:

4.5577 mills (\$4.5577 per One-Thousand Dollars) for City Purposes

And if any person, public service corporation, or public utility named in the said Assessment Roll, or any other person whose duty it is to pay the tax, shall refuse to pay after you have demanded the same, then we command that you collect the same, with costs, according to law.

Assessment for City Purposes: \$9,919,320,100

CITY OF WILMINGTON

By: _____
President of City Council

Attest: _____
City Clerk

Dated: _____

BOARD OF ASSESSMENT
OF THE CITY OF WILMINGTON
CERTIFICATION OF ASSESSMENT ROLL
FISCAL YEAR 2026

TO THE DEPARTMENT OF FINANCE:

We, members of the Board of Assessment, hereby certify, in accordance with Wilmington City Charter Section 6-109(a), that the New Castle County Assessment Report for District 26, as adjusted to reflect the City's tax exemptions, is the official assessment roll or list of the City of Wilmington.

The total assessment and exemptions are as follows:

Total assessment	\$13,291,034,400
Total exemptions.....	\$3,371,714,300
Total assessment subject to tax rate.....	\$9,919,320,100

Robert S. Greco

J. Brett Taylor

Terence J. Williams

Approved this ____ day of _____, 2025.

Mayor