

*Wilmington City Council
Wilmington, Delaware
February 20, 2025*

City Council met in regular session with remote participation on the above date at 6:32 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Mariaelena Rivera, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Owens, Oliver, Harlee(virtual), Willauer**, McCoy, Johnson (virtual), Bracy, Cabrera*, Hackett, Spadola and Council President Congo. Total, eleven. Absent with leave, Council Member Darby, N. Field. Total, two.

MINUTES

After reading a portion of the minutes of February 6, 2025, upon a motion of Council Member McCoy, seconded by Council Member Harlee, it was moved they be accepted as written. Motion prevailed.

**Note: During this time Council Member Cabrera was recognized as being present and is reflected in the minutes herein (Roll Call).*

TREASURER'S REPORT

The following Treasurer's Report for February 20, 2025 was read into the record by City Clerk and upon a motion of Council Member McCoy, seconded by Council Members Hackett and Harlee, the Report was received, recorded and filed. Motion prevailed.

***Note: During this time Council Member Willauer was recognized as being present and is reflected in the minutes herein (Roll Call).*

Note: The Treasurer's Report is included herein as an insert from Page 2 to Page 4.

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report February 20, 2025

Cash - Ledger Balance (as of 02/19/2025):

General	M & T Bank	\$ 11,038,590.00
Payroll	M & T Bank	\$ 1,466,093.14
Law Department Court Costs	M & T Bank	\$ 4,422.07
Total Petty Cash	M & T Bank	\$ 25,811.06
Police - Evidence Found (Currency)	M & T Bank	\$ 1,215,276.95
Police & Fire Remembrance	M & T Bank	\$ 12,844.49
Police Department Discretionary	M & T Bank	\$ 17,576.46
Rent Withholding Escrow	M & T Bank	\$ 20,637.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 13,914,015.01

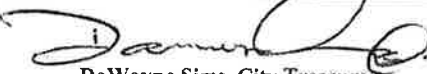
Cash Equivalents & Investments (as of 02/19/2025):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo	Daily	3.25%	\$ 3,012.49	\$ 33,697,584.05
General	TD	High Yield Checking	13	3.56%	\$ 17,054.36	\$ 13,266,142.13
General	TD	High Yield Checking	13	3.56%	\$ 309.21	\$ 240,524.99
General	TD	High Yield Checking	13	3.56%	\$ 1,117.84	\$ 869,539.72
SUB-TOTAL:						\$ 48,073,790.88
Account Type & Fund						
	Institution	Investment Type	Maturity Date	Interest Rate	Int. Receiv.	Investment Amount
Police & Fire Remem,	WSFS	CD	6/23/2025	3.92%	\$ 449.21	\$ 27,320.51
General	TD	CD**	2/19/2025	4.24%	\$ 109,603.49	\$ 31,019,854.60
General	TD	CD*	3/17/2025	4.24%	\$ 38,117.79	\$ 10,113,801.26
SUB-TOTAL:						\$ 41,160,976.37
RESERVE:						
General ¹	PNC	T-Bills	3/11/2025	4.30%	\$ 65,600.00	\$ 19,901,600.00
SUB-TOTAL:						\$ 19,901,600.00
RESTRICTED:						
Capital Project	TD	CD**	2/17/2025	4.24%	\$ 3,086.78	\$ 819,016.12
Capital Project	TD	CD**	2/17/2025	4.24%	\$ 84.75	\$ 22,488.00
Capital Project	TD	CD**	2/17/2025	4.24%	\$ 25,132.23	\$ 6,668,340.41
Water/Sewer	PNC	T-Bills	3/11/2025	4.30%	\$ 99,900.00	\$ 15,734,400.00
State Bonds Proceeds-FY23	TD	CD**	2/17/2025	4.24%	\$ 6,634.51	\$ 1,760,334.92
People's Settlement	TD	High Yield Checking	13	4.21%	\$ 18,243.33	\$ 12,000,000.00
State Bonds Bill FY24	TD	High Yield Checking	13	4.21%	\$ 5,199.59	\$ 3,420,159.69
State Bonds Bill FY25	TD	High Yield Checking	13	4.21%	\$ 14,033.15	\$ 9,230,646.35
SUB-TOTAL						\$ 49,655,385.49
Total Investments						\$ 158,791,752.74
Total Cash on Hand						\$ 13,914,015.01
Grand Total						\$ 172,705,767.75

¹ Budget Reserve

*Restricted use. Per ARPA US Treasury Guidelines

** CDs currently undergoing renewal


DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report - Pensions I February 20, 2025

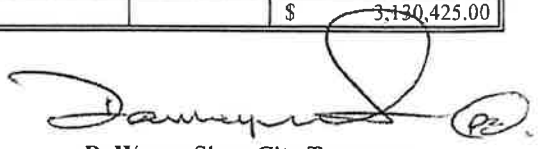
Cash - Ledger Balance (as of 02/19/2025):

Pension Payroll	M & T Bank	\$	63,007.90
Retiree Healthcare	M & T Bank	\$	50,598.18
Police Pension	M & T Bank	\$	614,426.32
Fire Pension	M & T Bank	\$	1,090,822.40
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	196,326.17
Non-Uniform Pension Plan 2	M & T Bank	\$	12,880.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	2,029,653.78

Cash Equivalents (as of 02/19/2025) & Investments (Market Value as of Feb 14, 2025)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Fire Pension III	TD	CD**	2/20/2025	4.24%	\$ 3,590.92	\$ 1,016,297.94
SUB-TOTAL:						\$ 1,016,297.94
RESERVE:						
Pension Trust	Rhumblin (S&P 500)					\$ 116,629,877.00
Pension Trust	Earnest Partners					\$ 18,356,755.00
Pension Trust	Dodge & Cox					\$ 14,549,303.00
Pension Trust	Artisan Global					\$ 15,093,232.00
Pension Trust	MFS Low Global					\$ 15,603,601.00
Pension Trust	Fidelity Total Intl. Index					\$ 18,647,267.00
Pension Trust	Harding Loevner					\$ 2,518,391.00
Pension Trust	Fidelity Emerging					\$ 3,130,425.00

** CD currently undergoing renewal


DaWayne Sims, City Treasurer

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report - Pensions II February 20, 2025

Investments (Market Value Feb 14, 2025)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
RESERVE:						
Pension Trust	Clarion Lion					\$ 9,395,404.00
Pension Trust	Morgan Stanley					\$ 7,752,152.00
Pension Trust	JP Morgan					\$ 16,835,506.00
Pension Trust	LM Capital Core					\$ 33,776,533.00
Pension Trust	Rhumblin Core					\$ 29,555,898.00
Pension Trust	Fidelity Bond Index					\$ 9,614,705.00
Pension Trust	Money Market					\$ 2,824,118.00
Pension Trust	OPEB Trust Fund					\$ 37,493,247.00
SUB-TOTAL						\$ 351,776,414.00
Total Investments						\$ 352,792,711.94
Total Cash on Hand						\$ 2,029,653.78
Grand Total						\$ 354,822,365.72
Total Funds under Treasury Management:						
Total Investments						\$ 511,584,464.68
Total Cash on Hand						\$ 15,943,668.79
Grand Total¹						\$ 527,528,133.47

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DaWayne Sims, City Treasurer

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NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member McCoy, seconded by Council Member Harlee, the following non-legislative resolutions were accepted into the record and motion prevailed:

- a. Recognition Resolutions
 - Bracy Recognize First Ascent (10 Year Anniversary)
 - Cabrera Recognize Dominican Republic Independence Day
 - Oliver Recognize Sara Smith (100th Birthday)
 - Oliver Recognize Tyrone Robinson
 - Oliver Recognize the Philadelphia Eagles (Super Bowl LIX)
 - Spadola Recognize Daniel Sheridan (Stitch House Brewery)
 - Spadola Recognize Robert Snowberger (Stitch House Brewery)

- b. Sympathy Resolutions
 - All Council Sympathy Ann Marie (Buckley) Carney
 - Oliver Sympathy Chakeya P. Smith

PUBLIC COMMENTS

At this time, President Congo opened the floor for public comments and the following individuals spoke:

- o Deacon Earl Tate, II

LEGISLATIVE BUSINESS

Council Member Hackett presented and called for the first and second reading, Ordinance No. 25-004 (Agenda #0010) entitled:

AN ORDINANCE TO TEMPORARILY SUSPEND THE ISSUANCE OF
BUSINESS LICENSES FOR RETAIL MARIJUANA STORES

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Hackett, second by Council Member McCoy, the Ordinance was received, recorded and referred to the Health, Environmental, Aging & Disabilities Committee. Motion prevailed.

PETITIONS AND COMMUNICATIONS

Council Members and Council President spoke on the following: including but not limited to birthday wishes were shared for Council Member Owens, checking in on your neighbors and seniors, 6th District Town Hall meeting taking place in March, tax assessments and appeals are due March 14, new affordable homes in the 4th District, 4th District Town Hall meeting February 27, upcoming Finance & Economic Development Committee meeting March 3, community events were shared, everyone was thanked for joining tonight's meeting and was encouraged to contact Council Office with any questions and/or concerns.

ADJOURNMENT

Upon a motion of Council Members Cabrera and Bracy seconded by Council Members Oliver and McCoy, Council adjourned at 7:25 p.m. Motion prevailed.

Note: More detailed information is reflected in the videotape of the February 20, 2025 City Council meeting at the following link:

<https://www.witn22.org/programs/#/?video=4220>.

Attest: Akira Grenardo
Akira Grenardo, City Clerk