

AN ORDINANCE TO ADOPT A CAPITAL BUDGET FOR FISCAL YEAR 2025

#0404

Sponsor:

Council
Member
Johnson

WHEREAS, pursuant to the provisions of City Charter Sections 2-303, 4-101, 5-600, and 5-601, the Mayor has submitted to City Council an ordinance to adopt the proposed six-year Capital Program for Fiscal Years 2025 - 2030 with the recommendations of the City Planning Commission and, set forth therein and consistent therewith, is the proposed Capital Budget for Fiscal Year 2025, which was reviewed and recommended by the City Planning Commission at its regular meeting held on March 19, 2024 by its Resolution No. 4-24; and

WHEREAS, City Council deems it necessary and appropriate to adopt the Capital Budget for Fiscal Year 2025, as set forth herein.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON

HEREBY ORDAINS:

SECTION 1. The Capital Budget for Fiscal Year 2025 in the amount of \$0, which is consistent with the City’s two-year spending plan in which alternating years are zero-dollar years, is hereby adopted and approved as set forth under the column entitled “Fiscal Year 2025,” in the “Capital Improvements Program and Capital Budget for Fiscal Years 2025 - 2030,” which is attached as Attachment “A” to the Ordinance to Adopt a Capital Program for the Six Fiscal Years 2025 - 2030 Inclusive and which is incorporated herein by reference.

SECTION 2. This Ordinance shall become effective immediately upon its date of passage by the City Council and approval by the Mayor.

First Reading March 21, 2024
Second Reading March 21, 2024
Third Reading

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this ____ day of _____, 2024.

Mayor

SYNOPSIS: This Ordinance enacts the Fiscal Year 2025 Capital Budget, which being an alternating year, contains zero dollars.

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