

AN ORDINANCE CONSTITUTING AMENDMENT NO. 2 TO THE FISCAL YEAR 2024 OPERATING BUDGET (BEING AN ORDINANCE TO AMEND ORDINANCE NO. 23-030)

#0376 **WHEREAS**, on March 16, 2023, the Mayor submitted his message to City Council for the fiscal year beginning on July 1, 2023 and ending on June 30, 2024 (“Fiscal Year 2024”), as prescribed in Wilmington City Charter Section 4-101; and

Sponsor:
Council Member Johnson

Co-Sponsor: **WHEREAS**, pursuant to City Charter Section 2-300, on May 18, 2023, City Council adopted the annual operating budget for Fiscal Year 2024 in Substitute No. 1 to Ordinance No. 23-012 (the “Fiscal Year 2024 Annual Operating Budget”); and

Council Member McCoy

WHEREAS, on September 7, 2023, City Council adopted the first amendment to the Fiscal Year 2024 Annual Operating Budget in Ordinance No. 23-020, which restated the Fiscal Year 2024 Annual Operating Budget in its entirety, as amended by the first amendment; and

WHEREAS, the City requires an appropriation of \$3.5 million to pay for ambulance services for the City for the remainder of Fiscal Year 2024, which will be funded by a transfer from the Tax Stabilization Reserve; and

WHEREAS, in consideration of the foregoing, City Council deems it necessary and appropriate to amend the amended and restated Fiscal Year 2024 Annual Operating Budget contained in Ordinance No. 23-020 as set forth below.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. Section 2 of the amended and restated Fiscal Year 2024 Annual Operating Budget set forth in Ordinance No. 23-020 is hereby amended by deleting the stricken language and adding the underlined language to read as follows:

Appropriations in the sum of ~~\$197,884,998~~ \$201,384,998 are hereby made from a general fund, as follows:

....

TO THE DIRECTOR OF THE OFFICE OF MANAGEMENT AND BUDGET - CONTINGENCIES:				
	<u>City</u>	<u>Special</u>		<u>Total</u>
Contingent Reserves	<u>\$500,000</u>	<u>\$4,000,000</u>	\$0	<u>\$500,000</u>
Total	<u>\$500,000</u>	<u>\$4,000,000</u>	\$0	<u>\$500,000</u>

....

SECTION 2. A new Section 16 is hereby added to the amended and restated Fiscal Year 2024 Annual Operating Budget set forth in Ordinance No. 23-020 to read as follows:

“**SECTION 16.** In order to balance the General Fund portion of the Fiscal Year 2024 Annual Operating Budget, the use of up to \$3.5 million from the Tax Stabilization Reserve portion of General Fund Balance is hereby authorized for Fiscal Year 2024.”

SECTION 3. Except as otherwise expressly modified in this Ordinance, all other provisions of the amended and restated Fiscal Year 2024 Annual Operating Budget set forth in Ordinance No. 23-030 shall remain in full force and effect.

SECTION 4. This Ordinance shall be deemed effective as of its date of passage by City Council and approval by the Mayor.

First Reading..... January 4, 2024
 Second Reading..... January 4, 2024
 Third Reading.....

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this ____ day of _____, 2024.

Mayor

SYNOPSIS AND FISCAL IMPACT STATEMENT: This Ordinance is the second amendment to the Fiscal Year 2024 Operating Budget, which was originally enacted in Substitute No. 1 to Ordinance No. 23-012 and was amended and restated in its entirety in Ordinance No. 23-030. This amendment appropriates \$3.5 million to pay for ambulance services for the City for the remainder of Fiscal Year 2024. The appropriation will be funded by a transfer from the Tax Stabilization Reserve.

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