

*Wilmington City Council
Wilmington, Delaware
August 31, 2023*

City Council met in regular session with remote participation on the above date at 6:30 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Maribel Seijo, City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members White (virtual), Darby (virtual), Oliver (virtual), Harlee (virtual), B. Fields, McCoy (virtual), N. Field, Cabrera (virtual), Spadola (virtual) and Bracy, and Council President Congo. Total, eleven. Absent with leave Council Members Johnson and Mills.

MINUTES

After reading a portion of the minutes of August 24, 2023, upon a motion of Council Member B. Fields, seconded by Council Member Bracy, it was moved they be accepted as written. Motion prevailed.

COMMITTEE REPORTS

There were no committee reports to present.

TREASURER'S REPORT

The following Treasurer's Report for August 31, 2023 was read into the record by City Clerk and upon a motion of Council Member Cabrera, seconded by Council Member McCoy, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer's Report is included herein as an insert from Page 2 to Page 4.

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report August 31, 2023

Cash - Ledger Balance (as of 08/30/2023):

General	M & T Bank	\$ 8,333,858.00
Payroll	M & T Bank	\$ 1,532,972.73
Law Department Court Costs	M & T Bank	\$ 4,523.07
Total Petty Cash	M & T Bank	\$ 6,108.90
Police - Evidence Found (Currency)	M & T Bank	\$ 1,202,085.28
Police & Fire Remembrance	M & T Bank	\$ 10,644.49
Police Department Discretionary	M & T Bank	\$ 20,659.06
Rent Withholding Escrow	M & T Bank	\$ 4,137.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 11,227,752.37

Cash Equivalents & Investments (as of 08/30/2023):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo	Daily	3.99%	\$ 5,076.87	\$ 47,217,429.18
General	TD	High Yield Checking	6	4.44%	\$ 2,169.10	\$ 2,931,215.33
General	TD	High Yield Checking	6	4.44%	\$ 3,195.83	\$ 4,318,689.21
General	TD	High Yield Checking	6	4.44%	\$ 16,294.45	\$ 22,019,528.06
SUB-TOTAL:						\$ 76,486,861.78
RESERVE:						
Police & Fire Remem.	WSFS	CD	1/23/2024	0.15%	\$ 59.18	\$ 25,871.46
General	TD	CD	9/20/2023	5.57%	\$ 658,355.99	\$ 46,250,908.43
General	TD	CD*	9/15/2023	5.70%	\$ 251,062.06	\$ 26,427,584.84
General	TD	CD	9/29/2023	5.51%	\$ 69,768.19	\$ 4,849,316.50
SUB-TOTAL:						\$ 77,553,681.23
RESTRICTED:						
Capital Project	TD	CD	9/15/2023	5.70%	\$ 18,022.67	\$ 1,897,123.24
Capital Project	TD	CD	9/15/2023	5.70%	\$ 15,065.54	\$ 1,585,846.23
Capital Project	TD	CD	9/15/2023	5.70%	\$ 162,985.75	\$ 17,156,394.84
Water/Sewer	TD	CD	10/23/2023	5.70%	\$ 38,192.42	\$ 3,445,932.68
State Bonds Proceeds	TD	CD	9/15/2023	5.70%	\$ 87,832.56	\$ 9,245,533.04
SUB-TOTAL:						\$ 33,330,830.03
Total Investments						\$ 205,296,541.22
Total Cash on Hand						\$ 11,227,752.37
Grand Total						\$ 216,524,293.59

¹ Budget Reserve

*Restricted use. Per ARPA US Treasury Guidelines

DocuSigned by:

DaWayne Sims 31/2023

DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report - Pensions I
August 31, 2023

Cash - Ledger Balance (as of 08/30/2023):

Pension Payroll	M & T Bank	\$	46,303.95
Retiree Healthcare	M & T Bank	\$	3,219,039.12
Police Pension	M & T Bank	\$	650,185.41
Fire Pension	M & T Bank	\$	1,467.29
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	408,126.52
Non-Uniform Pension Plan 2	M & T Bank	\$	1,000.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	4,327,715.10

Cash Equivalents (as of 08/30/2023) & Investments (Market Value as of August 25, 2023)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Fire Pension	TD	CD	9/29/2023	5.65%	\$ 47,503.11	\$ 5,044,577.78
SUB-TOTAL:						\$ 5,044,577.78
RESERVE:						
Pension Trust	Rhumline (S&P 500)					\$ 88,942,018.00
Pension Trust	Earnest Partners					\$ 16,032,844.00
Pension Trust	Dodge & Cox					\$ 12,926,866.00
Pension Trust	Artisan Global					\$ 12,308,320.00
Pension Trust	MFS Low Global					\$ 13,757,283.00
Pension Trust	Hartford Schroder					\$ 4,240,937.00
Pension Trust	Fidelity Total Intl. Index					\$ 12,525,681.00
Pension Trust	Harding Loevner					\$ 1,304,243.00

DocuSigned by:

DaWayne Sims 8/31/2023

DaWayne Sims, City Treasurer

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report - Pensions II August 31, 2023

Investments (Market Value as of Aug 25, 2023)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
RESERVE:						
Pension Trust	Fidelity Emerging					\$ 2,635,394.00
Pension Trust	Clarion Lion					\$ 12,291,937.00
Pension Trust	Morgan Stanley					\$ 9,449,493.00
Pension Trust	JP Morgan					\$ 14,359,326.00
Pension Trust	LM Capital Core					\$ 31,370,178.00
Pension Trust	Rhumblin Core					\$ 27,371,840.00
Pension Trust	Fidelity Bond Index					\$ 8,933,928.00
Pension Trust	Money Market					\$ 555,725.00
Pension Trust	Vanguard-OPEB					\$ 29,871,918.00
SUB-TOTAL						\$ 298,877,931.00
Total Investments						\$ 303,922,508.78
Total Cash on Hand						\$ 4,327,715.10
Grand Total						\$ 308,250,223.88
Total Funds under Treasury Management:						
Total Investments						\$ 509,219,050.00
Total Cash on Hand						\$ 15,555,467.47
Grand Total¹						\$ 524,774,517.47

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DocuSigned by:

DaWayne Sims 8/31/2023

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DaWayne Sims, City Treasurer

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NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member B. Fields, seconded by Council Member Cabrera, the following non-legislative resolutions were accepted into the record and motion prevailed:

a. Recognition Resolutions

Congo	Recognize Judy Johnson Foundation
Congo	Recognize Pedro Sierra
Congo	Recognize Geraldine Day (in honor of the late Leon Day)
Harlee	Recognize Pastor Guy R. Reeves, Jr. (Momentum Church)

b. Sympathy Resolutions

Cabrera	Sympathy William Lawrence Pearson
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PUBLIC COMMENTS

At this time, President Congo opened up the floor for public comments and the following individuals spoke:

- Deacon Earl E. Tate, II
- Dwight L. Davis

LEGISLATIVE BUSINESS

On behalf of President Congo, Council Member Darby presented Resolution No. 23-052 (Agenda #0339) as follows:

WHEREAS, pursuant to Section 2-363 of the City Code, City Council deemed it necessary and proper to specify the requirements for review and approval of City-sponsored grant applications and proposals, including authorization for expedited grant applications when necessary prior to Council's approval by resolution; and

WHEREAS, the Office of Economic Development has submitted an application for a Delaware Humanities Opportunity Grant in the total amount of Five Thousand Dollars (\$5,000.00); and

WHEREAS, the Wilmington City Council 2022-2025 Strategic Plan seeks to advance the goal of a "Business Friendly Wilmington" that supports "Disadvantaged Business Enterprise and Minority Business Enterprise Development." This Council, in partnership with the Office of Economic Development and Flux Creative Consulting, will sponsor Wilmington's inaugural Black Restaurant Week to foster economic recovery and sustainability among restaurant owners of African, African American, and Caribbean descent; to increase these entrepreneurs' access to information and business resources; and to highlight the rich culinary heritage of our City; and

WHEREAS, the City intends to use the proposed grant funding requested in the grant application to engage the services of Flux Creative Consulting for the planning and implementation of the Black Restaurant Week Pre-Event in partnership with the Christina Cultural Arts Center and The Grand Opera House; and

WHEREAS, the grant application contains a 1:1 formal match requirement, which will be funded from the Office of Economic Development's current budget; and

WHEREAS, City Council deems it necessary and proper to authorize the grant application, for the aforesaid purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that the grant applications in the total amount of Five Thousand Dollars (\$5,000.00) are hereby authorized.

BE IT FURTHER RESOLVED that the Director of the Office of Economic Development, or his designee, shall be authorized to take all necessary actions to accept any and all funds associated with the Grant Application and to fulfill the requirements of the grant.

Upon a motion of Council Member Darby, seconded by Council Member McCoy, the Resolution was before the Council for its consideration. Motion prevailed. President Congo spoke on the purpose of the Resolution.

President Congo requested the Clerk to call for the roll.

The above-referenced Resolution was received, adopted as read and directed to be recorded and filed by the following Yea and Nay Roll Call Vote: Yeas, Council Members White, Darby, Oliver, Harlee, B. Fields, McCoy, N. Field, Cabrera, Spadola and Bracy, and Council President Congo. Total, eleven. Nays, none. Absent, Council Members Johnson and Mills. Total, two.

President Congo declared the Resolution **adopted**.

On behalf of Council Member Johnson, Council Member Cabrera presented and called for the first and second reading Ordinance No. 23-030 (Agenda #0340) entitled:

AN ORDINANCE CONSTITUTING AMENDMENT NO. 1
TO THE FISCAL YEAR 2024 OPERATING BUDGET (BEING
AN ORDINANCE TO AMEND SUBSTITUTE NO. 1 TO
ORDINANCE NO. 23-012)

FISCAL IMPACT STATEMENT: This Ordinance will have no significant fiscal impact because sufficient surplus funds exist to implement the changes.

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Cabrera, seconded by Council Member B. Fields, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

On behalf of Council Member Johnson, Council Member Cabrera presented and called for the first and second reading Ordinance No. 23-031 (Agenda #0341) entitled:

AN ORDINANCE TO AMEND CHAPTER 40 OF THE
CITY CODE REGARDING BEREAVEMENT LEAVE

FISCAL IMPACT STATEMENT: This Ordinance has no significant anticipated fiscal impact.

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Cabrera, seconded by Council Member B. Fields, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

PETITIONS AND COMMUNICATIONS

Council Members and Council President spoke on the following: back to school and great job with bookbag drives; Department of Parks & Recreations was thanked for fishing trip; Council President and Council Members were thanked for contributed to summer concert; everyone was thanked for participating in Play Streets; Department of Public Works were thanked for removing two large trees from the storm; announcements of community events throughout the city; Happy Labor Day; Black Restaurant Week; and including but not limited to, everyone was thanked for joining tonight's Council meeting whether in-person or virtually, and encouraged to join next week's Council meeting.

ADJOURNMENT

Upon a motion of Council Member B. Fields, seconded by Council Member Cabrera, Council adjourned at 7:07 p.m. Motion prevailed.

Note: More detailed information is reflected in the videotape of the August 31, 2023 City Council meeting at the following link: <https://wilmingtonde.new.swagit.com/videos/270584>.

Attest: 
Maribel Seijo, City Clerk