

AN ORDINANCE TO ADOPT A CAPITAL BUDGET FOR FISCAL YEAR 2024

#0285

Sponsor:

Council Member Johnson

WHEREAS, pursuant to the provisions of Wilmington City Charter Sections 2-303, 4-101, 5-600, and 5-601, the Mayor has submitted to the Council of the City of Wilmington the six-year Capital Program for Fiscal Years 2024 - 2029 with the recommendations of the City Planning Commission and, set forth therein and consistent therewith, is the Capital Budget for Fiscal Year 2024, which was reviewed and recommended by the City Planning Commission at its regular meeting held on April 18, 2023, by its Resolution No. 1-23.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON

HEREBY ORDAINS:

SECTION 1. A Capital Budget for Fiscal Year 2024 in the amount of \$125,013,438 is hereby adopted and approved as set forth under the column entitled "Fiscal Year 2024," in the "Capital Improvements Program and Capital Budget for Fiscal Years 2024 - 2029," consistent with the City's two-year spending plan in which alternating years are zero dollar years.

SECTION 2. This Ordinance shall become effective immediately upon its date of passage by the City Council and approval by the Mayor.

First Reading March 16, 2023
Second Reading March 16, 2023
Third Reading

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this ____ day of _____, 2023.

Mayor

SYNOPSIS: This Ordinance enacts the Fiscal Year 2024 Capital Budget in the amount of \$125,013,438.

W0120222