

*Wilmington City Council
Wilmington, Delaware
March 2, 2023*

City Council met in regular session with remote participation on the above date at 6:30 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Akira Grenardo, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members White, B. Fields (virtual), McCoy, Johnson, N. Field, Cabrera*, Mills (virtual), Spadola (virtual) and Bracy (virtual), and Council President Congo. Total ten. Absent with leave, Council Members Darby, Oliver and Harlee. Total, three.

MINUTES

After reading a portion of the minutes of February 23, 2023, upon a motion of Council Member Johnson, seconded by Council Member McCoy, it was moved they be accepted as written. Motion prevailed.

TREASURER'S REPORT

The following Treasurer's Report for March 2, 2023 was read into the record by the City Clerk and upon a motion of Council Member Johnson, seconded by Council Member McCoy, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer's Report is included herein as an insert from Page 2 to Page 4.

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report March 16, 2023

Cash - Ledger Balance (as of 03/15/2023):

General	M & T Bank	\$ 8,463,036.00
Payroll	M & T Bank	\$ 858,602.01
Law Department Court Costs	M & T Bank	\$ 4,367.07
Total Petty Cash	M & T Bank	\$ 6,005.73
Police - Evidence Found (Currency)	M & T Bank	\$ 1,198,014.97
Police & Fire Remembrance	M & T Bank	\$ 10,644.49
Police Department Discretionary	M & T Bank	\$ 25,037.19
Rent Withholding Escrow	M & T Bank	\$ 4,137.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 10,682,608.30

Cash Equivalents & Investments (as of 03/15/2023):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo	Daily	0.01%	\$ 4.03	\$ 18,876,764.92
General	TD	High Yield Checking	13	2.84%	\$ 9,385.28	\$ 9,151,405.76
General	TD	High Yield Checking	13	2.84%	\$ 7.22	\$ 7,044.72
General	TD	High Yield Checking	13	2.84%	\$ 22,134.59	\$ 21,583,022.76
SUB-TOTAL:						\$ 49,618,238.16
Account Type & Fund						
Police & Fire Remem.	WSFS	CD	1/23/2024	0.15%	\$ 59.18	\$ 25,871.46
General	TD	CD	4/21/2023	4.67%	\$ 354,089.99	\$ 45,493,360.87
General	TD	CD*	4/17/2023	4.64%	\$ 232,098.69	\$ 29,044,607.76
SUB-TOTAL:						\$ 74,563,840.09
RESERVE:						
General ¹	TD	CD	8/14/2023	4.91%	\$ 431,846.93	\$ 17,493,321.25
SUB-TOTAL:						\$ 17,493,321.25
RESTRICTED:						
Capital Project	TD	CD	4/17/2023	4.64%	\$ 17,162.43	\$ 2,147,690.52
Capital Project	TD	CD	4/17/2023	4.64%	\$ 27,944.99	\$ 3,497,009.85
Capital Project	TD	CD	4/17/2023	4.64%	\$ 214,770.99	\$ 26,876,235.67
Water/Sewer	TD	CD	8/14/2023	4.91%	\$ 83,018.21	\$ 3,362,914.47
State Bonds Proceeds	TD	CD	4/17/2023	4.64%	\$ 100,776.85	\$ 12,611,118.09
SUB-TOTAL						\$ 48,494,968.60
Total Investments						\$ 190,170,368.10
Total Cash on Hand						\$ 10,682,608.30
Grand Total						\$ 200,852,976.40

¹ Budget Reserve

*Restricted use. Per ARPA US Treasury Guidelines

DocuSigned by:

DaWayne Sims

3/16/2023

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DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report - Pensions I March 16, 2023

Cash - Ledger Balance (as of 03/15/2023):

Pension Payroll	M & T Bank	\$	44,565.71
Retiree Healthcare	M & T Bank	\$	659,214.13
Police Pension	M & T Bank	\$	643,478.13
Fire Pension	M & T Bank	\$	5,882.46
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	186,940.60
Non-Uniform Pension Plan 2	M & T Bank	\$	1,000.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	1,542,673.84

Cash Equivalents (as of 03/15/2023) & Investments (Market Value as of March 10, 2023)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Fire Pension	TD	CD	4/10/2023	4.84%	\$ 4,905.17	\$ 1,249,194.14
SUB-TOTAL:						\$ 1,249,194.14
RESERVE:						
Pension Trust	Rhumblin 3000					\$ 51,068,681.00
Pension Trust	Fidelity Market Index					\$ 3,526,980.00
Pension Trust	Edgar Lomax					\$ 14,775,242.00
Pension Trust	Rhumblin 1000					\$ 14,485,497.00
Pension Trust	Earnest Partners					\$ 15,698,156.00
Pension Trust	Dodge & Cox					\$ 14,952,656.00
Pension Trust	Artisan Global					\$ 11,255,112.00
Pension Trust	MFS Low Global					\$ 12,737,454.00
Pension Trust	Hartford Schroder					\$ 4,116,184.00
Pension Trust	Fidelity Total Intl. Index					\$ 12,084,777.00
Pension Trust	Harding Loevner					\$ 1,256,383.00

DocuSigned by:

DaWayne Sims 3/16/2023

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DaWayne Sims, City Treasurer

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report - Pensions II March 16, 2023

Investments (Market Value as of March 10, 2023)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
RESERVE:						
Pension Trust	Wellington Emerging					\$ 2,657,071.00
Pension Trust	Clarion Lion					\$ 15,174,893.00
Pension Trust	Morgan Stanley					\$ 10,518,915.00
Pension Trust	JP Morgan					\$ 13,758,723.00
Pension Trust	LM Capital Core					\$ 31,649,114.00
Pension Trust	Rhumblin Core					\$ 27,647,604.00
Pension Trust	Fidelity Bond Index					\$ 2,616,064.00
Pension Trust	Money Market					\$ 1,350,811.00
Pension Trust	Vanguard-OPEB					\$ 27,932,373.00
SUB-TOTAL						\$ 289,262,690.00
Total Investments						\$ 290,511,884.14
Total Cash on Hand						\$ 1,542,673.84
Grand Total						\$ 292,054,557.98

Total Funds under Treasury Management:

Total Investments						\$ 480,682,252.24
Total Cash on Hand						\$ 12,225,282.14
Grand Total¹						\$ 492,907,534.38

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DocuSigned by:

DaWayne Sims 3/16/2023

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DaWayne Sims, City Treasurer

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NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member McCoy, seconded by Council Member Johnson, the following non-legislative resolutions were accepted into the record and motion prevailed:

- a. Recognition Resolutions
All Council Recognize Women’s History Month

- b. Sympathy Resolutions
Oliver Sympathy Pastor Alice Butcher
Oliver Sympathy Doris Elizabeth Butler Miller
Oliver Sympathy William E. Laws, Sr.

**Note: During this time, Council Member Cabrera was recognized as being present and it is reflected in the minutes herein (Roll Call).*

PUBLIC COMMENTS

At this time, President Congo opened up the floor for public comments and the following individuals spoke:

- o Dwight L. Davis
- o Deacon Earl Tate
- o Abdullah Muhammed-Bey
- o D. Marque Hall (virtual)
- o Angela Williams (virtual)

LEGISLATIVE BUSINESS

President Congo dispensed from calling each Councilmembers name for legislative business.

Council Member N. Field presented Resolution No. 23-015 (Agenda #0282) as follows:

WHEREAS, it is important to showcase the wealth of history that exists in Wilmington by periodically highlighting key aspects of our City’s story. 2024 will mark 285 years since our great City formally adopted the name of Wilmington and received a royal charter to become a borough. This moment represents a significant milestone that should be celebrated collectively; and

WHEREAS, the city now known as Wilmington dates back to 1638 when it became home to the first European settlement in the State and the first Swedish settlement in North America. In 2024, it will have been 386 years since the Swedes Landing and 293 years since the area became known as Willingtown, in recognition of Thomas Willing, the first ‘developer’ of the land; and

WHEREAS, the area was granted a charter to become a borough and named Wilmington by King George II in 1739. 2024 will also represent 221 years since DuPont de Nemours, Inc. ushered in the wave of economic and population growth that allowed Wilmington to flourish. On January 18, 2024, Wilmington will have achieved 191 years as an incorporated city with a Charter granted by the Delaware General Assembly; and

WHEREAS, the 175th anniversary observance of Wilmington's charter as a city in 2007 was a memorable occasion that brought together people and organizations throughout our communities. The event was an opportunity to remember the formative moments in our City's history and coalesce around the pride of being Wilmingtonians.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that this Legislative body is in support of continuing the tradition of commemorating the initial charter and establishment of our great City by its current name.

BE IT FURTHER RESOLVED that the events leading up to the recognition of the 285th anniversary of our City's name and first charter should take place throughout Wilmington, culminating in a meeting of Wilmington City Council in Old Town Hall, which has the distinction of being Wilmington's first public building. The proposed activities should showcase the diverse ethnic heritage, communal spirit, and array of stakeholders that make up the social fabric of our City.

BE IT FURTHER RESOLVED that this resolution calls for the establishment of a taskforce of eleven (11) members to coordinate the schedule of events and planning for this momentous occasion.

BE IT FURTHER RESOLVED that this resolution proposes that the taskforce submit findings and recommendations concerning the agenda and budgetary requirements for the 2024 anniversary celebration within ninety (90) days of the appointment of members.

Upon a motion of Council Member N. Field, seconded by Council Member McCoy, the Resolution was before the Council for its consideration. Motion prevailed. Council Member N. Field spoke about the purpose of the Resolution and made comments.

President Congo requested the Clerk call for the roll.

The above-referenced Resolution was received, adopted as read and directed to be recorded and filed by the following Yea and Nay Roll Call Vote: Yeas, Council Members White, McCoy, Johnson, N. Field, Cabrera, Mills, Spadola and Bracy, and Council President Congo. Total, nine. Nays, none. Absent, Council Members Darby, Oliver, Harlee and B. Fields. Total, four.

President Congo declared the Resolution **adopted**.

PETITIONS AND COMMUNICATIONS

Council Members and Council President spoke on the following: announcement of Finance & Economic Development Committee (March 6) and Community Development and Urban Planning Committee (March 9); announcement of community events throughout the various districts; Political Science students from Delaware Technical Community College was acknowledged as being present at tonight's meeting; and including but not limited to everyone was thanked for attending tonight's Council meeting.

Note: During this time, Council Members McCoy and Mills requested to be excused.

ADJOURNMENT

Upon a motion of Council Member Cabrera, seconded by Council Members Johnson and Bracy, Council adjourned at 7:08 p.m. Motion prevailed.

Attest: Maribel Seijo
Maribel Seijo, City Clerk