

*Wilmington City Council
Wilmington, Delaware
August 25, 2022*

City Council met in regular session with remote participation on the above date at 6:30 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Akira Grenardo, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Gray, Darby (virtually), Oliver, B. Fields, Mills and Spadola and Council President Congo. Total, seven. Absent with leave, Council Members Harlee, McCoy, Johnson, N. Field, Cabrera and Walsh. Total, six.

MINUTES

After reading a portion of the minutes of August 18, 2022, upon a motion of Council Member Spadola, seconded by Council Members Oliver and B. Fields, it was moved they be accepted as written. Motion prevailed.

COMMITTEE REPORTS

Finance & Economic Development Committee Member	Present	Absent w Leave	Absent w/out Leave
Chris Johnson, Chair	YES		
Michelle Harlee, Vice Chair	YES		
Nathan Field	YES		
Zanthia Oliver		YES	
Loretta Walsh		YES	
James Spadola	YES		
Ernest "Trippi" Congo, Ex-Officio	YES		

President and Members of Council of
The City of Wilmington

July 11, 2022

Ladies and Gentlemen:

We, your Finance & Economic Development Committee by **Virtual Meeting with remote participation**, to who was referred **Substitute No. 1 to Ordinance No. 21-024** entitled:

AN ORDINANCE TO AMEND CHAPTER 5 OF THE CITY CODE
TO REQUIRE BUYERS OF RESIDENTIAL RENTAL PROPERTY
TO PAY BUSINESS LICENSE FEES AT PROPERTY SETTLEMENT

Have given this Substitute Ordinance careful study and recommend
Council vote on it accordingly.

Respectfully submitted, Members of
Finance & Economic Development Committee

Upon a motion of Council Member Spadola, seconded by Council
Members B. Fields and Oliver, the Report was received, recorded and filed. Motion
prevailed.

TREASURER'S REPORT

The following Treasurer's Report for August 25, 2022 was read into the
record by City Clerk and upon a motion of Council Member Spadola, seconded by
Council Members Oliver and B. Fields, the Report was received, recorded and filed.
Motion prevailed.

Note: The Treasurer's Report is included herein as an insert from Page 3 to Page 4.

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report September 01, 2022

Cash - Ledger Balance (as of 08/31/2022):

General	M & T Bank	\$ 9,256,545.00
Payroll	M & T Bank	\$ 1,229,721.31
Law Department Court Costs	M & T Bank	\$ 4,412.07
Total Petty Cash	M & T Bank	\$ 6,232.55
Police - Evidence Found (Currency)	M & T Bank	\$ 1,219,122.40
Police & Fire Remembrance	M & T Bank	\$ 9,444.49
Police Department Discretionary	M & T Bank	\$ 20,466.66
Rent Withholding Escrow	M & T Bank	\$ 4,137.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 11,862,845.32

Cash Equivalents & Investments (as of 08/31/2022):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo**	Daily	0.01%	\$ 10.38	\$ 38,451,251.81
General	TD	ARPA funds*	6	0.51%	\$ 3,856.61	\$ 45,371,835.97
General	TD	High Yield Checking	6	0.52%	\$ 782.87	\$ 9,033,128.51
General	TD	High Yield Checking	6	0.52%	\$ 0.60	\$ 6,953.68
General	TD	High Yield Checking	6	0.52%	\$ 2,707.51	\$ 31,240,457.90
SUB-TOTAL:						\$ 124,103,627.88
RESERVE:						
General ¹	TD	High Yield Checking	6	0.52%	\$ 1,498.95	\$ 17,295,568.63
SUB-TOTAL						\$ 17,295,568.63
RESTRICTED:						
Capital Project	TD	High Yield Checking	6	0.52%	\$ 184.03	\$ 2,123,412.04
Capital Project	TD	High Yield Checking	6	0.52%	\$ 375.85	\$ 4,336,686.99
Capital Project	TD	High Yield Checking	6	0.52%	\$ 2,521.17	\$ 29,090,388.60
Water/Sewer	TD	High Yield Checking	6	0.52%	\$ 288.16	\$ 3,324,898.52
State Bonds Proceeds	TD	High Yield Checking	6	0.52%	\$ 546.78	\$ 6,308,963.90
SUB-TOTAL						\$ 45,184,350.05
Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Int. Receiv.	Investment Amount
Police & Fire Remem.	WSFS	CD	1/23/2024	0.15%	\$ 59.18	\$ 25,871.46
Total Investments						\$ 186,609,418.02
Total Cash on Hand						\$ 11,862,845.32
Grand Total						\$ 198,472,263.34

¹ Budget Reserve

*Restricted use, Per ARPA US Treasury Guidelines

DocuSigned by:

DaWayne Sims 9/1/2022

DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

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City of Wilmington



**Treasurer's Report - Pensions
September 1, 2022**

DaWayne Sims
City Treasurer

Cash - Ledger Balance (as of 08/31/2022):

Pension Payroll	M & T Bank	\$	28,730.73
Retiree Healthcare	M & T Bank	\$	1,301,808.27
Police Pension	M & T Bank	\$	603,527.94
Fire Pension	M & T Bank	\$	17,053.99
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	549,725.63
Non-Uniform Pension Plan 2	M & T Bank	\$	1,000.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	2,503,439.37

Cash Equivalents (as of 08/31/2022) & Investments (Market Value as of August 26, 2022)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Pension Plan III	WSFS	CD	9/26/2022	0.05%	\$ 12.17	\$ 296,261.09
Fire Pension	TD	CD	10/10/2022	2.50%	\$ 5,912.99	\$ 3,702,046.32
Police Pension	TD	CD	9/5/2022	1.25%	\$ 2,285.59	\$ 1,097,081.04
SUB-TOTAL:						\$ 5,095,388.45
RESERVE:						
Pension Trust	Rhumblin 3000					\$ 49,614,238.00
Pension Trust	Fidelity Market Index					\$ 3,993,100.00
Pension Trust	Edgar Lomax					\$ 16,154,521.00
Pension Trust	Rhumblin 1000					\$ 15,017,224.00
Pension Trust	Earnest Partners					\$ 17,193,491.00
Pension Trust	Dodge & Cox					\$ 14,682,731.00
Pension Trust	AB Global Core					\$ 12,697,515.00
Pension Trust	Artisan Global					\$ 11,953,071.00
Pension Trust	MFS Low Global					\$ 13,573,673.00
Pension Trust	Hartford Schroder					\$ 2,412,450.00
Pension Trust	Fidelity Total Intl. Index					\$ 5,040,426.00
Pension Trust	Harding Loevner					\$ 1,209,077.00
Pension Trust	Wellington Emerging					\$ 3,521,161.00
Pension Trust	Clarion Lion					\$ 17,233,926.00
Pension Trust	Morgan Stanley					\$ 12,154,605.00
Pension Trust	JP Morgan					\$ 13,000,000.00
Pension Trust	LM Capital Core					\$ 32,161,837.00
Pension Trust	Rhumblin Core					\$ 28,397,067.00
Pension Trust	Fidelity Bond Index					\$ 4,370,974.00
Pension Trust	Money Market					\$ 750,022.00
Pension Trust	Vanguard-OPEB					\$ 28,457,653.00
SUB-TOTAL						\$ 303,588,762.00
Total Investments						\$ 308,684,150.45
Total Cash on Hand						\$ 2,503,439.37
Grand Total						\$ 311,187,589.82

Total Funds under Treasury Management:

Total Investments						\$ 495,293,568.47
Total Cash on Hand						\$ 14,366,284.69
Grand Total¹						\$ 509,659,853.16

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DocuSigned by:

DaWayne Sims 9/1/2022

DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

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NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member B. Fields, seconded by Council Member Oliver, the following non-legislative resolutions were accepted into the record and motion prevailed:

Cabrera Sympathy Ana Delia Santiago
Darby Recognize Northside For Life (NS4L)

PUBLIC COMMENTS

At this time President Congo opened up the floor for public comments and the following individuals spoke:

- Sammon Morrow
- Keri Carter

LEGISLATIVE BUSINESS

Council Member Gray did not have any legislation to present this evening.

Council Member Darby presented and called for the first and second reading Ordinance No. 22-033 (#0213) entitled:

AN ORDINANCE TO AMEND CHAPTER 45 OF THE CITY CODE REGARDING MONTHLY BILLING FOR WATER, SEWER AND STORMWATER CHARGES TO ALLOW FOR INSTALLMENT OF AN INCOME BASED WATER RATE ASSISTANCE PROGRAM

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Darby, seconded by Council Member Gray, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

FISCAL IMPACT STATEMENT: This Ordinance has no quantifiable fiscal impact at this time.

Council Member Darby **held** Agenda #0214 and #0057 (Sub. 1 to Ord. 21-024).

Council Member Oliver presented and called for the first and second reading Ordinance No. 22-034 (Agenda #0215) entitled:

AN ORDINANCE TO APPROVE THE REMOVAL OF A
PORTION OF MARSH LANE, LOCATED BETWEEN 1175
AND 1190 EAST SEVENTH STREET, FROM THE OFFICIAL
CITY MAP

FISCAL IMPACT STATEMENT: This Ordinance has no negative fiscal impact.

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Oliver, seconded by Council Members B. Fields and Gray, the Ordinance was received, recorded and referred to the Public Works & Transportation Committee. Motion prevailed.

On behalf of President Congo, Council Member B. Fields presented and called for the first and second reading Ordinance No. 22-035 (Agenda #0216) entitled:

AN ORDINANCE TO AMEND CHAPTERS 2 AND 40 OF
THE CITY CODE TO EXEMPT EMPLOYEES IN APPOINTED
SERVICE FROM THE CITY'S RESIDENCY REQUIREMENT

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member B. Fields, seconded by Council Member Gray, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

Council Member B. Fields presented and called for the first and second reading Ordinance No. 22-036 (Agenda #0217) entitled:

AN ORDINANCE TO RENAME THE 4TH AND RODNEY
"TOT LOT" AFTER PASTOR LOTTIE LEE-DAVIS

FISCAL IMPACT STATEMENT: There is no fiscal impact associated with this Ordinance.

The above-reference Ordinance was given two separate readings by title only and upon a motion of Council Member B. Fields, the Ordinance was received, recorded and referred to the Community Development & Urban Planning Committee. Motion prevailed.

Council Members Mills and Spadola did not have any legislation to present this evening.

PETITIONS AND COMMUNICATIONS

Council Members and Council President spoke on the following: announcement of community events throughout the City; 101st Wilmington Police Academy Class was congratulated; announcement of next week's City Council meeting; and including but not limited to announcement of Open Door conversations to begin with Council President and constituents on September 22nd from 4:00 p.m. to 6:00 p.m.

ADJOURNMENT

Upon a motion of Council Member B. Fields, seconded by Council Members Oliver and Gray, Council adjourned at 7:22 p.m. Motion prevailed.

Attest: Maribel Seijo
Maribel Seijo, City Clerk