

*Wilmington City Council
Wilmington, Delaware
August 18, 2022*

City Council met in regular session with remote participation on the above date at 6:30 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Akira Grenardo, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Gray, Darby, Harlee (virtually), B. Fields, Johnson, N. Field (virtually), Mills, Spadola, and Council President Congo. Total, nine. Absent with leave, Council Members Oliver, McCoy, Cabrera and Walsh. Total, four.

MINUTES

After reading a portion of the minutes of July 14, 2022, upon a motion of Council Member Johnson, seconded by Council Member Gray, it was moved they be accepted as written. Motion prevailed.

TREASURER'S REPORT

The following Treasurer's Report for August 18, 2022 was read into the record by City Clerk and upon a motion of Council Member Johnson, seconded by Council Members B. Fields and Gray, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer's Report is included herein as an insert from Page 2 to Page 3.

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report August 18, 2022

Cash - Ledger Balance (as of 08/17/2022):

General	M & T Bank	\$ 8,064,796.00
Payroll	M & T Bank	\$ 1,129,062.32
Law Department Court Costs	M & T Bank	\$ 4,457.07
Total Petty Cash	M & T Bank	\$ 6,295.55
Police - Evidence Found (Currency)	M & T Bank	\$ 1,234,314.40
Police & Fire Remembrance	M & T Bank	\$ 9,444.49
Police Department Discretionary	M & T Bank	\$ 20,966.66
Rent Withholding Escrow	M & T Bank	\$ 4,137.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 10,586,237.33

Cash Equivalents & Investments (as of 08/17/2022):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo**	Daily	0.01%	\$ 5.34	\$ 19,918,583.53
General	TD	ARPA funds*	18	0.51%	\$ 11,565.89	\$ 45,356,413.81
General	TD	High Yield Checking	18	0.52%	\$ 2,347.80	\$ 9,029,997.91
General	TD	High Yield Checking	18	0.52%	\$ 1.81	\$ 6,951.27
General	TD	High Yield Checking	18	0.52%	\$ 8,119.54	\$ 31,229,006.48
SUB-TOTAL:						\$ 105,540,953.00
RESERVE:						
General ¹	TD	High Yield Checking	18	0.52%	\$ 4,495.29	\$ 17,289,574.52
SUB-TOTAL						\$ 17,289,574.52
RESTRICTED:						
Capital Project	TD	High Yield Checking	18	0.52%	\$ 551.90	\$ 2,122,676.13
Capital Project	TD	High Yield Checking	18	0.52%	\$ 1,127.15	\$ 4,335,184.03
Capital Project	TD	High Yield Checking	18	0.52%	\$ 7,560.88	\$ 29,080,306.77
Water/Sewer	TD	High Yield Checking	18	0.52%	\$ 864.17	\$ 3,323,746.21
State Bonds Proceeds	TD	High Yield Checking	18	0.52%	\$ 1,639.76	\$ 6,306,777.41
SUB-TOTAL						\$ 45,168,690.55
Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Int. Receiv.	Investment Amount
Police & Fire Remem.	WSFS	CD	1/23/2024	0.15%	\$ 59.18	\$ 25,871.46
Total Investments						\$ 168,025,089.53
Total Cash on Hand						\$ 10,586,237.33
Grand Total						\$ 178,611,326.86

¹ Budget Reserve

*Restricted use. Per ARPA US Treasury Guidelines

DocuSigned by:

DaWayne Sims 18/2022

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DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

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City of Wilmington



Treasurer's Report - Pensions August 18, 2022

DaWayne Sims
City Treasurer

Cash - Ledger Balance (as of 08/17/2022):

Pension Payroll	M & T Bank	\$	30,766.79
Retiree Healthcare	M & T Bank	\$	323,281.81
Police Pension	M & T Bank	\$	402,685.32
Fire Pension	M & T Bank	\$	11,702.66
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	361,144.96
Non-Uniform Pension Plan 2	M & T Bank	\$	1,000.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	1,132,174.35

Cash Equivalents (as of 08/17/2022) & Investments (Market Value as of August 12, 2022)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Pension Plan III	WSFS	CD	8/26/2022	0.10%	\$ 23.53	\$ 296,261.09
Fire Pension	TD	CD	10/10/2022	2.50%	\$ 5,912.99	\$ 3,702,046.32
Police Pension	TD	CD	9/5/2022	1.25%	\$ 2,285.59	\$ 1,097,081.04
SUB-TOTAL:					\$	5,095,388.45
RESERVE:						
Pension Trust	Rhumblin 3000					\$ 50,314,986.00
Pension Trust	Fidelity Market Index					\$ 4,712,500.00
Pension Trust	Edgar Lomax					\$ 16,704,191.00
Pension Trust	Rhumblin 1000					\$ 15,994,252.00
Pension Trust	Earnest Partners					\$ 18,021,266.00
Pension Trust	Dodge & Cox					\$ 15,266,580.00
Pension Trust	AB Global Core					\$ 13,570,071.00
Pension Trust	Artisan Global					\$ 12,630,133.00
Pension Trust	MFS Low Global					\$ 14,066,718.00
Pension Trust	Hartford Schroder					\$ 2,503,123.00
Pension Trust	Fidelity Total Intl. Index					\$ 5,292,447.00
Pension Trust	Harding Loevner					\$ 1,286,458.00
Pension Trust	Wellington Emerging					\$ 3,578,740.00
Pension Trust	Clarion Lion					\$ 17,233,926.00
Pension Trust	Morgan Stanley					\$ 12,154,605.00
Pension Trust	JP Morgan					\$ 13,000,000.00
Pension Trust	LM Capital Core					\$ 29,304,476.00
Pension Trust	Rhumblin Core					\$ 28,757,003.00
Pension Trust	Fidelity Bond Index					\$ 4,424,329.00
Pension Trust	Money Market					\$ 3,250,022.00
Pension Trust	Vanguard-OPEB					\$ 29,553,777.00
SUB-TOTAL					\$	311,619,603.00
Total Investments						\$ 316,714,991.45
Total Cash on Hand						\$ 1,132,174.35
Grand Total						\$ 317,847,165.80

Total Funds under Treasury Management:

Total Investments						\$ 484,740,080.98
Total Cash on Hand						\$ 11,718,411.68
Grand Total¹						\$ 496,458,492.66

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DocuSigned by:

DaWayne Sims 8/18/2022

CITY TREASURER'S OFFICE DaWayne Sims, City Treasurer

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NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member Gray, seconded by Council Members Harlee and B. Fields, the following non-legislative resolutions were accepted into the record and motion prevailed:

All Council	Recognize Jorge Hernandez-Limon
Cabrera	Recognize Jerri Cherry
Cabrera	Sympathy Renard D. Johnson
Congo	Sympathy Peter L. Congo
B. Fields	Recognize Mark Williams and Girls Only Sports & Enrichment Program
B. Fields	Recognize EDtv
Oliver	Sympathy Kevin L. Allen
Oliver	Sympathy Elliott Smith, Jr.
Oliver	Sympathy Eddiesha Johnson
Oliver	Sympathy Gerald Holmes
Oliver	Sympathy Robert L. Jones, Jr.
Oliver	Sympathy William "Tony" Marion
Spadola	Recognize Patricia Butler Grant
Spadola	Recognize Sister Cities of Wilmington
Spadola	Recognize Wilmington Brew Works

President Congo requested the Clerk remove from the Agenda the sympathy Resolution for Jean Bernita Watson-Jenkins.

PUBLIC COMMENTS

At this time, President Congo opened up the floor for public comments and the following individual spoke:

- Deacon Earl Tate

LEGISLATIVE BUSINESS

There were no legislative items this evening.

PETITIONS AND COMMUNICATIONS

Council Members and Council President spoke on the following: condolences were expressed to the family of Jim Romano; Haynes Park renovations; announcements of community events throughout the City; Councilmembers' were welcomed back into the Chambers for Council meetings; the public was thanked for attending the meeting whether in-person or on Zoom and was encouraged to continue to do so; availability of scholarships and including but not limited to announcement of upcoming back to back Council meetings.

ADJOURNMENT

Upon a motion of Council Member Gray, seconded by Council Members Johnson and B. Fields, Council adjourned at 7:20 p.m. Motion prevailed.

Attest: Maribel Seijo
Maribel Seijo, City Clerk