Wilmington, Delaware June 16, 2022

WHEREAS, pursuant to <u>Wilm. C.</u> (Charter) § 1-101, the City may acquire, hold, # manage, and dispose of property on such terms as it deems proper for any municipal purpose; Sponsor: and Council

Member Harlee WHEREAS, <u>Wilm.</u> <u>C.</u> § 2-621(a) authorizes the Department of Real Estate and Housing to conduct disposition proceedings of real property owned by the City; and

WHEREAS, <u>Wilm.</u> C. § 2-622(1) provides that the Council shall by resolution declare a property to be approved for disposition and authorize the conduct of disposition proceedings by the Department of Real Estate and Housing; and

WHEREAS, <u>Wilm. C.</u> § 2-622(2) provides that the Department of Real Estate and Housing shall cause public notice of the request for proposals for the disposition of a property to be given by publication in a newspaper having general circulation in the City and make available all pertinent information to persons interested in submitting a bid on the property that has been approved for disposition; and

WHEREAS, <u>Wilm. C.</u> § 2-622(5) provides that the bids for a property, together with the recommendations of certain City departments, including the Department of Real Estate and Housing, shall be submitted to Council which, by resolution, shall approve the bid of the best bidder; and

WHEREAS, the City currently owns three parcels of real estate located at the southeast corner of Fourth and Shipley Streets, Wilmington, Delaware 19801 (being New Castle County Tax Parcel Nos. 26-043.10-188, 26-043.10-189, and 26-043.10-190) (collectively, the "Properties"), which are commonly known as "Humble Park"; and

WHEREAS, on April 7, 2022, the Council passed Resolution No. 22-014 declaring the Properties to be surplus, approving the Properties for disposition, and authorizing the Department of Real Estate and Housing to conduct disposition proceedings; and

WHEREAS, the Department of Real Estate and Housing thereafter caused public notice of the request for proposals (the "RFP") for disposition of the Properties to occur in accordance with Wilm. C. § 2-622(2); and

WHEREAS, one proposal was submitted in response to the RFP; and

WHEREAS, the Department of Real Estate and Housing and the Office of Economic Development evaluated the proposal based upon the criteria contained in the RFP and determined that the proposal submitted by The Buccini/Pollin Group, Inc. was the best bidder, as such term is used in <u>Wilm. C.</u> § 2-622(5); and

WHEREAS, the Council wishes to approve the bid of The Buccini/Pollin Group, Inc. as the best bidder.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that Council hereby approves the bid of The Buccini/Pollin Group, Inc. for the Properties as the best bidder.

BE IT FURTHER RESOLVED that Council hereby authorizes the Mayor and the City Clerk, or their respective designees, to execute any and all documents necessary to effectuate disposition of the Properties to The Buccini/Pollin Group, Inc., including any and all further undertakings and assurances that may be appropriate.

Passed by City Council,

ATTEST: _____

City Clerk

SYNOPSIS: This Resolution approves the bid of The Buccini/Pollin Group, Inc. for three parcels of real estate located at the southeast corner of Fourth and Shipley Streets, Wilmington, Delaware 19801 (being New Castle County Tax Parcel Nos. 26-043.10-188, 26-043.10-189, and 26-043.10-190), which are commonly known as "Humble Park", as the best bidder and authorizes the Mayor and the City Clerk, or their respective designees, to execute any and all documents necessary to effectuate the disposition of such properties to The Buccini/Pollin Group, Inc.

W0117635