AN ORDINANCE TO AMEND ORDINANCE NO. 22-031 TO ALLOW COMMUNITY SUPPORT GRANTS FROM THE TEMPORARY CITY COUNCIL SPECIAL FUND TO BE MADE TO FOR-PROFIT SMALL BUSINESSES TO MITIGATE FINANCIAL HARDSHIP ARISING FROM THE COVID-19 PANDEMIC

#0230

Sponsor:

Council Member Darby WHEREAS, on July 14, 2022, City Council passed Ordinance No. 22-031 that created a temporary City Council special fund (the "Special Fund"), which was funded by a transfer of One Million Three Hundred Thousand Dollars (\$1,300,000.00) from the Tax Stabilization Reserve portion of the General Fund Balance to the Special Fund, for City Council to be able to provide community support grants to entities impacted by the COVID-19 pandemic; and

WHEREAS, Ordinance No. 22-031 required grants from the Special Fund to comply with City Council's Community Support Fund Policy and Guidelines (the "Guidelines"), which, among other things, require that community support funds only be granted to non-profit organizations; and

WHEREAS, just like non-profit organizations, for-profit small businesses have been negatively impacted by the COVID-19 pandemic; and

WHEREAS, in light of the purpose of the Special Fund, City Council deems it necessary and appropriate to amend Ordinance No. 22-031 to allow twenty-five percent (25%) of the total amount of community support grants from the Special Fund to be made to for-profit small business impacted by the COVID-19 pandemic.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. Ordinance No. 22-031 is hereby amended to allow twenty-five percent (25%) of the total amount of community support grants from the Special Fund to be made to

for-profit small business to mitigate financial hardship arising from the COVID-19 pandemic. All other requirements set forth in Ordinance No. 22-031 including, but not limited to, the requirements contained in the Guidelines shall continue to apply to community support grants made from the Special Fund.

SECTION 2. All community support grants made from the Special Fund must comply with all other applicable legal requirements pertaining to grants including, but not limited to, the requirement that grants serve a public purpose and those requirements contained in City Code Section 2-368.

SECTION 3. This Ordinance shall be effective upon its passage by City Council and approval by the Mayor.

First Reading November 17, Second Reading November 17, Third Reading	
Passed by City Council,	
President of City Council	
ATTEST:City Clerk	
Approved this day of	, 2022.
Mayor	

SYNOPSIS: This Ordinance amends Ordinance No. 22-031 to allow twenty-five percent (25%) of the total amount community support grants from the temporary City Council special fund to be made to for-profit small businesses to mitigate financial hardship arising from the COVID-19 pandemic.

FISCAL IMPACT STATEMENT: This Ordinance has no anticipated fiscal impact.

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