

AN ORDINANCE TO APPROVE THE DISPOSITION OF SEVEN PROPERTIES LOCATED IN THE WEST CENTER CITY NEIGHBORHOOD TO GRADUATES OF THE JUMPSTART WILMINGTON PROGRAM

#0207

Sponsor:

Council
Member
B. Fields

WHEREAS, pursuant to Wilm. C. (Charter) § 1-101, the City may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, the City currently owns seven parcels of real estate located in the West Center City neighborhood at 817 West 4th Street, 612 West 5th Street, 802 West 6th Street, 834 West 6th Street, 517 West 7th Street, 618 West 7th Street, and 717 West 8th Street (being New Castle County Tax Parcel Nos. 26-034.20-396, 26-035.30-011, 26-034.20-333, 26-034.20-349, 26-035.10-280, 26-035.10-172, and 26-028.30-173) (collectively, the “Properties”); and

WHEREAS, Jumpstart Wilmington was launched to help City residents to become developers of their own neighborhood through quality, community-focused real estate development training and financing options; and

WHEREAS, the Department of Real Estate and Housing would like to dispose of the Properties to graduates of the Jumpstart Wilmington program; and

WHEREAS, the Council, upon the recommendation of the Department of Real Estate and Housing, wishes to (i) declare the Properties to be surplus and (ii) approve the Properties for disposition to graduates of the Jumpstart Wilmington program.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. The Properties are hereby declared to be surplus and are approved for disposition to graduates of the Jumpstart Wilmington program.

SECTION 2. The Director of the Department of Real Estate and Housing, or his designee, is hereby authorized to execute any and all documents necessary to effectuate disposition of the Properties to graduates of the Jumpstart Wilmington program, including any and all further undertakings and assurances that may be appropriate.

SECTION 3. This Ordinance shall become effective upon its passage by City Council and approval by the Mayor.

First Reading..... June 16, 2022
Second Reading..... June 16, 2022
Third Reading.....

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this ____ day of _____ 2022.

Mayor

SYNOPSIS: This Ordinance approves the disposition of seven parcels of real estate located in the West Center City neighborhood at 817 West 4th Street, 612 West 5th Street, 802 West 6th Street, 834 West 6th Street, 517 West 7th Street, 618 West 7th Street, and 717 West 8th Street (being New Castle County Tax Parcel Nos. 26-034.20-396, 26-035.30-011, 26-034.20-333, 26-034.20-349, 26-035.10-280, 26-035.10-172, and 26-028.30-173) to graduates of the Jumpstart Wilmington program.

FISCAL IMPACT STATEMENT: This Ordinance has no negative fiscal impact.

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