Wilmington, Delaware February 3, 2022

Sponsor: Council Member Oliver

#0130

WHEREAS, pursuant to Section 2-363 of the City Code, City Council deemed it necessary and proper to specify the requirements for review and approval of City-sponsored grant applications and proposals, including authorization for expedited grant applications when necessary prior to Council's approval by resolution; and

WHEREAS, the State of Delaware established the Transportation Infrastructure Investment Fund in July 2019 to provide economic assistance for renovation, construction, or any other type of improvements to transportation infrastructure in order to attract new businesses to this State, or expand existing businesses in this State, when such an economic development opportunity would create a significant number of direct, permanent, quality fulltime jobs; and

WHEREAS, the Office of Economic Development has submitted a grant application in conjunction with Light Action, Inc. to the Transportation Infrastructure Investment Fund program in the amount of Three Million Six Hundred Seventy Three Thousand Eight Hundred Dollars (\$3,673,800.00); and

WHEREAS, the Office of Economic Development has submitted a grant application in conjunction with The Challenge Program LLC to the Transportation Infrastructure Investment Fund program in the amount of One Million Three Thousand Three Hundred Dollars (\$1,003,300.00); and

WHEREAS, the City intends to use the proposed grant funding to (i) elevate the existing roadway system on East 7th Street and (ii) add drainage pipes to improve drainage and alleviate flooding concerns of business owners located on the 7th Street Peninsula. The infrastructure improvements will be on the public right-of-way and will follow the

recommendations outlined in WILMAPCO's East 7th Street Peninsula Study published on July 2019; and

WHEREAS, no local matching funds are required; and

WHEREAS, the Council deems it necessary and proper to authorize the City's acceptance of grant funds, for the aforesaid purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY

OF WILMINGTON that the Office of Economic Development's grant application to the Transportation Infrastructure Investment Fund program in the amount of Three Million Six Hundred Seventy Three Thousand Eight Hundred Dollars (\$3,673,800.00) is hereby authorized.

BE IT FURTHER RESOLVED that the Office of Economic Development's grant application to the Transportation Infrastructure Investment Fund program in the amount of One Million Three Thousand Three Hundred Dollars (\$1,003,300.00) is hereby authorized.

BE IT FURTHER RESOLVED that the Director of the Office of Economic Development, or his designee, shall be authorized to take all necessary actions to accept any and all funds associated with the grants and to fulfill the requirements of the grants.

Passed by City Council,

ATTEST:

City Clerk

SYNOPSIS: This Resolution authorizes the Office of Economic Development's grant applications to the Transportation Infrastructure Investment Fund program in the respective amounts of Three Million Six Hundred Seventy Three Thousand Eight Hundred Dollars (\$3,673,800.00) and One Million Three Thousand Three Hundred Dollars (\$1,003,300.00).

The funds will be used to (i) elevate the existing roadway system on East 7th Street and (ii) add drainage pipes to improve drainage to alleviate flooding concerns of business owners located on the 7th Street Peninsula.

FISCAL IMPACT STATEMENT: There is no negative fiscal impact to the City because no local matching funds are required.

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