

*Wilmington City Council
Wilmington, Delaware
September 2, 2021*

City Council met in “**virtual**” regular session on the above date at 6:30 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Akira Grenardo, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Gray, Darby*, Oliver, Harlee, B. Fields, McCoy, Johnson, N. Field, Cabrera, Dixon, Spadola and Walsh, and Council President Congo. Total, thirteen.

MINUTES

After reading a portion of the minutes of August 26, 2021, upon a motion of Council Member Cabrera, seconded by Council Member Walsh, it was moved they be accepted as written. Motion prevailed.

TREASURER’S REPORT

The following Treasurer’s Report for September 2, 2021 was read into the record by City Clerk and upon a motion of Council Member Cabrera, seconded by Council Member Walsh, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer’s Report is included herein as an insert from Page 2 to Page 3.

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report September 02, 2021

Cash - Ledger Balance (as of 9/01/2021):

General	M & T Bank	\$ 8,846,597.00
Payroll	M & T Bank	\$ 1,258,870.00
Law Department Court Costs	M & T Bank	\$ 4,438.07
Total Petty Cash	M & T Bank	\$ 6,286.28
Police - Evidence Found (Currency)	M & T Bank	\$ 1,182,148.25
Police & Fire Remembrance	M & T Bank	\$ 8,444.49
Police Department Discretionary	M & T Bank	\$ 21,334.64
Rent Withholding Escrow	M & T Bank	\$ 4,137.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 11,445,019.57

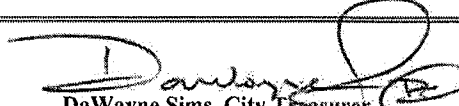
Cash Equivalents & Investments (as of 9/01/2021):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo	Daily	0.01%	\$ 11.03	\$ 41,868,963.55
General	M&T	ARPA funds*	Daily	0.01%	\$ 7.29	\$ 27,672,890.00
General	TD	High Yield Checking**	6	0.08%	\$ 0.04	\$ 3,310.49
General	TD	High Yield Checking	6	0.08%	\$ 253.50	\$ 19,012,541.68
General	TD	High Yield Checking	6	0.08%	\$ 66.71	\$ 5,003,374.72
General	TD	High Yield Checking	6	0.15%	\$ 154.34	\$ 6,173,781.18
SUB-TOTAL:						\$ 99,734,861.62
RESERVE:						
General ¹	TD	High Yield Checking	6	0.08%	\$ 218.07	\$ 16,355,426.67
SUB-TOTAL						\$ 16,355,426.67
RESTRICTED:						
Capital Project	TD	High Yield Checking	6	0.08%	\$ 50.59	\$ 3,794,228.30
Capital Project	TD	High Yield Checking	6	0.08%	\$ 89.19	\$ 6,689,548.98
Capital Project	TD	High Yield Checking	6	0.08%	\$ 550.77	\$ 41,307,386.79
Water/Sewer	TD	High Yield Checking	6	0.08%	\$ 43.68	\$ 3,276,115.65
SUB-TOTAL						\$ 55,067,279.72
Total Investments						\$ 171,157,568.01
Total Cash on Hand						\$ 11,445,019.57
Grand Total						\$ 182,602,587.58

¹ Budget Reserve

*Restricted use per ARPA US Treasury Guidelines

**\$7m moved to General to fund city operational activities


DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

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City of Wilmington



**Treasurer's Report (Pensions)
September 2, 2021**

**DaWayne Sims
City Treasurer**

Cash - Ledger Balance (as of 09/01/2021):

Pension Payroll	M & T Bank	\$	686,598.84
Retiree Healthcare	M & T Bank	\$	182,091.35
Police Pension	M & T Bank	\$	1,000.00
Fire Pension	M & T Bank	\$	1,000.00
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	435,515.55
Non-Uniform Pension Plan 2	M & T Bank	\$	1,500.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	1,309,298.55

Cash Equivalents (as of 09/01/2021) & Investments (Market Value as of August 27, 2021)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Pension Plan III	WSFS	CD	9/24/2021	0.01%	\$ 7.26	\$ 883,864.21
Fire Pension	WSFS	CD	9/24/2021	0.01%	\$ 16.44	\$ 2,000,020.88
SUB-TOTAL:					\$	2,883,885.09
RESERVE:						
Pension Trust	Edgar Lomax					\$ 28,580,974.00
Pension Trust	Vanguard Fixed					\$ 42,847,486.00
Pension Trust	Earnest Partners					\$ 38,717,645.00
Pension Trust	Wilmington Trust					\$ 44,374,214.00
Pension Trust	Vanguard Stock Index					\$ 22,942,152.00
Pension Trust	Artisan Global					\$ 13,569,236.00
Pension Trust	Dodge & Cox					\$ 15,660,978.00
Pension Trust	Fidelity					\$ 17,310,508.00
Pension Trust	Harding Loevner					\$ 14,408,696.00
Pension Trust	Vanguard Global					\$ 14,700,416.00
Pension Trust	MFS Management					\$ 33,330,785.00
Pension Trust	Clarion Lyon					\$ 10,460,126.00
Pension Trust	Money Market					\$ 1,010,495.00
Pension Trust	Morgan Stanley					\$ 9,770,459.00
Pension Trust	Vanguard-OPEB					\$ 32,442,025.00
SUB-TOTAL					\$	340,126,195.00
Total Investments					\$	343,010,080.09
Total Cash on Hand					\$	1,309,298.55
Grand Total					\$	344,319,378.64

Total Funds under Treasury Management:

Total Investments					\$	514,167,648.10
Total Cash on Hand					\$	12,754,318.12
Grand Total					\$	526,921,966.22

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DaWayne Sims, City Treasurer

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NON-LEGISLATIVE BUSINESS

Upon a motion of Council Members Cabrera and Walsh, seconded by Council Member Dixon, the following non-legislative resolutions were accepted into the record and motion prevailed:

- | | |
|-------------|---|
| All Council | Sympathy Donato Robert Buccini, Sr. |
| Congo | Recognize Pedro Sierra (The Negro League Baseball Player) |
| Congo | Recognize Leon Day (The Negro League Baseball Player) |
| Congo | Recognize Samuel Allen (The Negro League Baseball Player) |
| B. Fields | Sympathy Buster Snow, Jr. |
| Oliver | Sympathy Elizabeth Viola Black |
| Spadola | Recognize Karen George |
| Walsh | Recognize Marie Ferrier |

PUBLIC COMMENTS

At this time, President Congo opened up the floor for public comment and the following individual spoke: Ms. Savage.

LEGISLATIVE BUSINESS

Council Members Gray, Darby, Oliver, Harlee, B. Fields and McCoy did not have any legislation to present this evening.

Council Member Johnson presented and called for the first and second reading Ordinance No. 21-045 (Agenda #0091) entitled:

AN ORDINANCE TO AMEND CHAPTER 40 OF THE CITY
CODE TO CHANGE THE OBSERVANCE OF VETERAN'S
DAY AS A PAID HOLIDAY FOR ELIGIBLE CITY EMPLOYEES
TO TE ELEVENTH DAY OF NOVEMBER

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Johnson, seconded by Council Member Dixon, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

Council Members N. Field, Cabrera, Dixon and Spadola did not have any legislation to present this evening.

Council Member Walsh presented and called for the first and second reading Ordinance No. 21-046 (Agenda #0092) entitled:

AN ORDINANCE TO AMEND CHAPTER 40 OF THE CITY
CODE TO ELIMINATE BUMPING RIGHTS FOR NON-UNION
EMPLOYEEES IN THE CLASSIFIED SERVICE

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Walsh, seconded by Council Member Dixon, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

PETITIONS AND COMMUNICATIONS

*Note: During this time, Council Member Darby was recognized and marked present, and reflected herein in the minutes (Roll Call).

Council Members and Council President spoke on the following: the during and aftermath of Hurricane Ida for which the First Responders, Police, Fire, EMT, Emergency Management and the community at-large who assisted and provided resources were thanked, and anyone who would like to lend a hand and donate some items were encouraged to do so at the locations announced; upcoming holiday weekend and announcement of no trash collection; announcement of upcoming Finance & Economic Development Committee meeting; announcements of community events throughout the city and including but not limited to, everyone was encouraged to continue to be safe.

ADJOURNMENT

Upon a motion of Council Member B. Fields, seconded by Council Member Dixon, Council adjourned at 7:00 p.m. Motion prevailed.

Attest: Maribel Seijo
Maribel Seijo, City Clerk