

*Wilmington City Council
Wilmington, Delaware
August 26, 2021*

City Council met in “**virtual**” regular session on the above date at 6:30 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Akira Grenardo, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Gray, Darby, Oliver, Harlee, B. Fields, McCoy, Johnson, N. Field, Cabrera, Dixon, Spadola and Walsh, and Council President Congo. Total, thirteen.

MINUTES

After reading a portion of the minutes of August 19, 2021, upon a motion of Council Member Cabrera, seconded by Council Member Dixon, it was moved they be accepted as written. Motion prevailed.

TREASURER’S REPORT

The following Treasurer’s Report for August 26, 2021, was read into the record by City Clerk and upon a motion of Council Member Cabrera, seconded by Council Members Gray and Walsh, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer’s Report is included herein as an insert from Page 2 to Page 3.

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City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report August 26, 2021

Cash - Ledger Balance (as of 08/25/2021):

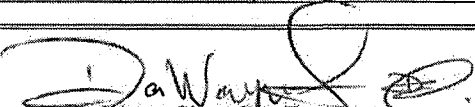
General	M & T Bank	\$ 9,455,053.00
Payroll	M & T Bank	\$ 1,191,687.53
Law Department Court Costs	M & T Bank	\$ 4,144.07
Total Petty Cash	M & T Bank	\$ 6,286.28
Police - Evidence Found (Currency)	M & T Bank	\$ 1,182,148.25
Police & Fire Remembrance	M & T Bank	\$ 8,444.49
Police Department Discretionary	M & T Bank	\$ 21,629.04
Rent Withholding Escrow	M & T Bank	\$ 4,137.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 11,986,293.50

Cash Equivalents & Investments (as of 08/25/2021):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo	Daily	0.01%	\$ 6.32	\$ 16,850,723.27
General	M&T	ARPA funds*	Daily	0.01%	\$ 7.27	\$ 27,672,890.00
General	TD	High Yield Checking	6	0.08%	\$ 253.50	\$ 19,012,288.18
General	TD	High Yield Checking	6	0.08%	\$ 66.71	\$ 5,003,308.01
General	TD	High Yield Checking	6	0.15%	\$ 154.34	\$ 6,173,626.84
SUB-TOTAL:						\$ 74,712,836.30
RESERVE:						
General ¹	TD	High Yield Checking	6	0.08%	\$ 218.07	\$ 16,355,208.60
SUB-TOTAL						\$ 16,355,208.60
RESTRICTED:						
Capital Project	TD	High Yield Checking	6	0.08%	\$ 50.59	\$ 3,794,177.71
Capital Project	TD	High Yield Checking	6	0.08%	\$ 89.19	\$ 6,689,459.79
Capital Project	TD	High Yield Checking	6	0.08%	\$ 550.76	\$ 41,306,836.03
Water/Sewer	TD	High Yield Checking	6	0.08%	\$ 43.68	\$ 3,276,071.97
SUB-TOTAL						\$ 55,066,545.50
Total Investments						\$ 146,134,590.40
Total Cash on Hand						\$ 11,986,293.50
Grand Total						\$ 158,120,883.90

¹ Budget Reserve

*Restricted use per ARPA US Treasury Guidelines


DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

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City of Wilmington



Treasurer's Report (Pensions)
August 26, 2021

DaWayne Sims
City Treasurer

Cash - Ledger Balance (as of 08/25/2021):

Pension Payroll	M & T Bank	\$	1,365,261.60
Retiree Healthcare	M & T Bank	\$	121,988.28
Police Pension	M & T Bank	\$	438,772.28
Fire Pension	M & T Bank	\$	57,004.32
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	776,094.81
Non-Uniform Pension Plan 2	M & T Bank	\$	1,500.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	2,762,214.10

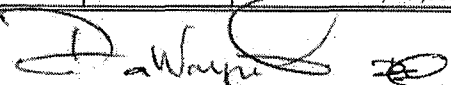
Cash Equivalents (as of 08/25/2021) & Investments (Market Value as of August 23, 2021)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Pension Plan III	WSFS	CD	8/25/2021	0.01%	\$ 7.26	\$ 883,856.94
Fire Pension	WSFS	CD	8/25/2021	0.01%	\$ 27.60	\$ 2,540,143.79
SUB-TOTAL:						\$ 3,424,000.73
RESERVE:						
Pension Trust	Edgar Lomax					\$ 28,322,237.00
Pension Trust	Vanguard Fixed					\$ 42,885,104.00
Pension Trust	Earnest Partners					\$ 37,196,374.00
Pension Trust	Wilmington Trust					\$ 44,197,754.00
Pension Trust	Vanguard Stock Index					\$ 22,488,494.00
Pension Trust	Artisan Global					\$ 13,388,097.00
Pension Trust	Dodge & Cox					\$ 15,213,799.00
Pension Trust	Fidelity					\$ 16,895,230.00
Pension Trust	Harding Loevner					\$ 14,011,659.00
Pension Trust	Vanguard Global					\$ 14,715,166.00
Pension Trust	MFS Management					\$ 32,690,925.00
Pension Trust	Clarion Lyon					\$ 10,460,126.00
Pension Trust	Money Market					\$ 1,010,495.00
Pension Trust	Morgan Stanley					\$ 9,770,459.00
Pension Trust	Vanguard-OPEB					\$ 32,005,984.00
SUB-TOTAL						\$ 335,251,903.00
Total Investments						\$ 338,675,903.73
Total Cash on Hand						\$ 2,762,214.10
Grand Total						\$ 341,438,117.83

Total Funds under Treasury Management:

Total Investments						\$ 484,810,494.13
Total Cash on Hand						\$ 14,748,507.60
Grand Total						\$ 499,559,001.73

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)


 DaWayne Sims, City Treasurer

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NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member Cabrera, seconded by Council Member Walsh, the following non-legislative resolutions were accepted into the record and motion prevailed:

All Council Sympathy Sylvia Marie Starkey
Walsh Sympathy Patricia Rappa Cullen

PUBLIC COMMENTS

At this time, President Congo opened up the floor for public comment; however, nobody desired the privilege of the floor.

LEGISLATIVE BUSINESS

Council Member Gray did not have any legislation to present this evening.

Note: The items on the agenda were done out of order.

Council Member Oliver presented and called for the first and second reading Ordinance No. 21-041 (Agenda #0088) entitled:

AN ORDINANCE TO AUTHORIZE AND APPROVE A
LICENSE AGREEMENT BETWEEN THE CITY OF
WILMINGTON AND ENVIRONMENTAL SYSTEMS
RESEARCH INSTITUTE, INC.

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Oliver, seconded by Council Member Walsh, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

Council Member Oliver presented and called for the first and second reading Ordinance No. 21-042 (Agenda #0089) entitled:

AN ORDINANCE TO AUTHORIZE AND APPROVE A
DISCOUNT DISPOSAL FEE AGREEMENT BETWEEN
THE CITY OF WILMINGTON AND THE DELAWARE
SOLID WASTE AUTHORITY

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Oliver, seconded by Council Member Walsh, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

Council Member Darby presented and called for the first and second reading Ordinance No. 21-043 (Agenda #0087) entitled:

AN ORDINANCE AMENDING CHAPTER 41 OF THE CITY CODE TO PROHIBIT THE OUTDOOR ADVERTISING OF TOBACCO PRODUCTS

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Darby, seconded by Council Member Dixon, the Ordinance was received, recorded and referred to the Community Development & Urban Planning Committee. Motion prevailed.

Council Members Harlee, B. Fields, McCoy, Johnson, N. Field, Cabrera, Dixon and Walsh did not have any legislation this evening.

Council Member Spadola presented and called for the first and second reading Ordinance No. 21-044 (Agenda #0090) entitled:

AN ORDINANCE TO AMEND CHAPTER 2 OF THE CITY CODE TO REQUIRE ANNUAL ETHICS TRAINING AND TO REVISE THE PROCEDURE TO AMEND THE CITY ETHICS REQUIREMENTS

The above-referenced Ordinance was given two separate readings by title only and upon a motion of Council Member Spadola, seconded by Council Member Walsh, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

PETITIONS AND COMMUNICATIONS

Council Members and Council President spoke on the following: announcement of upcoming Public Safety Committee meeting; behavior of City Council Members and posting things on social media; the need to stop the continuation of building bricks between the blacks and white, and brown communities of the City; moment of silence of service members and the lives lost over the last two (2) weeks; announcement of community events; the continued shootings and violence in the City of Wilmington; individuals were thanked for attending Summer Concert; announcement of civic association meetings; available scholarships; available bookbags and hygiene kits that were donated; announcement of a 8-week Rap Training session; announcement of upcoming Redistricting Committee meeting; and including but not limited to, the reopening of in-person meetings in the Council Chambers (hybrid model).

ADJOURNMENT

Upon a motion of Council Member Cabrera, seconded by Council Members Gray and Johnson, Council adjourned at 7:02 p.m. Motion prevailed.

Attest: Maribel Seijo
Maribel Seijo, City Clerk