

***Wilmington City Council
Wilmington, Delaware
August 19, 2021***

City Council met in “**virtual**” regular session on the above date at 6:30 p.m., President Ernest M. Congo, II presiding.

The opening prayer was done by Akira Grenardo, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Gray, Darby, Harlee, B. Fields, McCoy, Johnson, N. Field, Cabrera, Dixon and Spadola and Council President Congo. Total, eleven. Absent with leave, Council Members Oliver and Walsh. Total, two.

MINUTES

After reading a portion of the minutes of July 8, 2021, upon a motion of Council Member Cabrera, seconded by Council Member Dixon, it was moved they be accepted as written. Motion prevailed.

TREASURER’S REPORT

The following Treasurer’s Report for August 19, 2021, was read into the record by City Clerk and upon a motion of Council Member Cabrera, seconded by Council Member McCoy, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer’s Report is included herein as an insert from Page 2 to Page 3.

[the remainder of this page intentionally left blank]

City of Wilmington



DaWayne Sims
City Treasurer

Treasurer's Report

August 19, 2021

Cash - Ledger Balance (as of 08/18/2021):

General	M & T Bank	\$ 8,843,031.00
Payroll	M & T Bank	\$ 1,186,031.30
Law Department Court Costs	M & T Bank	\$ 4,412.07
Total Petty Cash	M & T Bank	\$ 6,286.28
Police - Evidence Found (Currency)	M & T Bank	\$ 1,182,729.25
Police & Fire Remembrance	M & T Bank	\$ 8,444.49
Police Department Discretionary	M & T Bank	\$ 23,525.04
Rent Withholding Escrow	M & T Bank	\$ 4,137.97
Grant-in-Aid	M & T Bank	\$ 112,760.87
Community Development Block Grant	M & T Bank	\$ 1.00
Capital Projects	M & T Bank	\$ 1.00
Total Cash on Hand		\$ 11,371,360.27

Cash Equivalents & Investments (as of 08/18/2021):

Account Type & Fund	Institution	Investment Type	Number of Days	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
General	M&T	Overnight Repo	Daily	0.01%	\$ 4.42	\$ 16,850,723.27
General	M&T	ARPA funds*	Daily	0.01%	\$ 7.26	\$ 27,672,890.00
General	TD	High Yield Checking	20	0.08%	\$ 844.95	\$ 19,011,443.23
General	TD	High Yield Checking	20	0.08%	\$ 222.36	\$ 5,003,085.65
General	TD	High Yield Checking	20	0.08%	\$ 274.37	\$ 6,173,352.47
SUB-TOTAL:						\$ 74,711,494.62
RESERVE:						
General ¹	TD	High Yield Checking	20	0.08%	\$ 726.87	\$ 16,354,481.73
SUB-TOTAL						\$ 16,354,481.73
RESTRICTED:						
Capital Project	TD	High Yield Checking	20	0.08%	\$ 168.62	\$ 3,794,009.09
Capital Project	TD	High Yield Checking	20	0.08%	\$ 297.30	\$ 6,689,162.49
Capital Project	TD	High Yield Checking	20	0.08%	\$ 1,835.78	\$ 41,305,000.25
Water/Sewer	TD	High Yield Checking	20	0.08%	\$ 145.60	\$ 3,275,926.37
SUB-TOTAL						\$ 55,064,098.20
Total Investments						\$ 146,130,074.55
Total Cash on Hand						\$ 11,371,360.27
Grand Total						\$ 157,501,434.82

¹ Budget Reserve

*Restricted use per ARPA US Treasury Guidelines

DocuSigned by:

DaWayne Sims

7768CA8083E8468...

DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

WWW.WILMINGTONDE.GOV • PHONE: (302) 576-2480 • FAX: (302) 573-5568

City of Wilmington


Treasurer's Report (Pensions)
August 19, 2021
DaWayne Sims
City Treasurer
Cash - Ledger Balance (as of 08/18/2021):

Pension Payroll	M & T Bank	\$	3,661,906.12
Retiree Healthcare	M & T Bank	\$	121,988.28
Police Pension	M & T Bank	\$	438,772.28
Fire Pension	M & T Bank	\$	57,004.32
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$	757,850.02
Non-Uniform Pension Plan 2	M & T Bank	\$	1,500.00
Old Non-Uniform Pension - Plan 1	M & T Bank	\$	1,592.81
Total Cash on Hand		\$	5,040,613.83

Cash Equivalents (as of 08/18/2021) & Investments (Market Value as of August 13, 2021)

Account Type & Fund	Institution	Investment Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
LIQUIDITY:						
Pension Plan III	WSFS	CD	8/25/2021	0.01%	\$ 7.26	\$ 883,856.94
Fire Pension	WSFS	CD	8/25/2021	0.01%	\$ 27.60	\$ 2,540,143.79
SUB-TOTAL:						\$ 3,424,000.73
RESERVE:						
Pension Trust	Edgar Lomax					\$ 28,583,890.00
Pension Trust	Vanguard Fixed					\$ 42,809,867.00
Pension Trust	Earnest Partners					\$ 37,825,228.00
Pension Trust	Wilmington Trust					\$ 44,062,406.00
Pension Trust	Vanguard Stock Index					\$ 22,682,919.00
Pension Trust	Artisan Global					\$ 13,459,259.00
Pension Trust	Dodge & Cox					\$ 15,670,699.00
Pension Trust	Fidelity					\$ 17,430,719.00
Pension Trust	Harding Loevner					\$ 14,207,495.00
Pension Trust	Vanguard Global					\$ 14,710,249.00
Pension Trust	MFS Management					\$ 32,565,188.00
Pension Trust	Clarion Lyon					\$ 10,460,126.00
Pension Trust	Money Market					\$ 1,010,495.00
Pension Trust	Morgan Stanley					\$ 9,770,459.00
Pension Trust	Vanguard-OPEB					\$ 32,288,426.00
SUB-TOTAL						\$ 337,537,425.00
Total Investments						\$ 340,961,425.73
Total Cash on Hand						\$ 5,040,613.83
Grand Total						\$ 346,002,039.56

Total Funds under Treasury Management:

Total Investments						\$ 487,091,500.28
Total Cash on Hand						\$ 16,411,974.10
Grand Total¹						\$ 503,503,474.38

¹ Excludes non-City funds held in trust on behalf of City employees (Mass Mutual)

DocuSigned by:

DaWayne Sims

7768CA8083E8468...

DaWayne Sims, City Treasurer

CITY TREASURER'S OFFICE

LOUIS L. REDDING CITY/COUNTY BUILDING • 800 FRENCH STREET • WILMINGTON, DELAWARE • 19801-3537

WWW.WILMINGTONDE.GOV • PHONE: (302) 576-2480 • FAX: (302) 573-5568

NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member Dixon, seconded by Council Member McCoy, the following non-legislative resolutions were accepted into the record and motion prevailed:

All Council	Recognize Elder Joseph “Joe” Paul, Jr.
All Council	Recognize Reverend Dr. Silvester Scott Beaman
All Council	Sympathy Dr. Gwendolyn W. Sanders
All Council	Sympathy Matthew Marcellus Shipp
Congo	Recognize Judy Johnson Memorial Foundation
B. Fields	Sympathy Matima Miller
B. Fields	Recognize Nah’shon Hyland
Harlee	Sympathy Michael Solomon
Harlee	Sympathy Sharon Laverne Wright
McCoy	Sympathy Tami A. Duonnolo
Oliver	Sympathy Thomas Gerald Wiggins
Oliver	Sympathy Nellie Jane Parson
Oliver	Sympathy Reverend Gloria Edith Ross
Oliver	Sympathy Myron Williams
Walsh	Sympathy Michael Schaal
Walsh	Sympathy Edward E. Sosnowski

PUBLIC COMMENTS

At this time, President Congo opened up the floor for public comments and the following individuals spoke:

- Jennifer Sirois
- James Barnes

LEGISLATIVE BUSINESS

There were no legislative items this evening.

PETITIONS AND COMMUNICATIONS

Council Members and Council President spoke on the following: announcements of community events throughout the city; Wilmington Police Department accepting application for their next academy class; due to COVID-19, the public was informed of the current operations of City Council meetings and how the public can still participate remotely as well as in-person and all were encouraged to take this opportunity to be engaged; announcement of upcoming Redistricting Committee meeting; announcement of Council officially being in-person fully on September 2nd; and including but not limited to, Council staff and WITN staff were thanked for putting together tonight’s meeting.

ADJOURNMENT

Upon a motion of Council Member Dixon, seconded by Council Member Harlee, Council adjourned at 6:59 p.m. Motion prevailed.

Attest: Maribel Seijo
Maribel Seijo, City Clerk