

AN ORDINANCE TO AMEND CHAPTER 2 OF THE CITY CODE REGARDING THE TERM OF THE CITY'S ACTIVE DEPOSITORY, M&T BANK.

#4850 **WHEREAS**, pursuant to Ordinance No. 16-024, §2-351 of the City Code provides
Sponsor: that M&T Bank is the City's designated active depository through June 30, 2020; and

Council **WHEREAS**, the services provided by M&T Bank are necessary for the general
Member banking operations of the City; and
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WHEREAS, in early 2020, the Centers for Disease Control designated the Coronavirus Disease ("COVID-19") as a serious public health threat, and, therefore, social distancing is required to help mitigate exposure to (and community spread of) the COVID-19 virus; and

WHEREAS, the Governor of the State of Delaware, John C. Carney, declared a State of Emergency for the State of Delaware on Thursday, March 12, 2020 that has subsequently been modified and extended due to the ongoing serious public health threat that COVID-19 poses to Delawareans throughout the State; and

WHEREAS, the Mayor of the City of Wilmington declared a State of Emergency for the City of Wilmington on Friday March 13, 2020 in connection with COVID-19 and its anticipated effects that has been extended; and

WHEREAS, given the restrictions in place to stop the spread of COVID-19, and the public interaction associated with the competitive bidding process, it is not practical to competitively bid the contract for banking services at this time; and

WHEREAS, in order to provide the continuity of an essential service and to minimize disruption, the City wishes to continue the designation of the M & T Bank as the City's active depository through June 30, 2022.

THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. Defined Terms. Chapter 2 of the City Code is hereby amended by deleting the language in brackets and by adding the underlined language to read as follows:

Sec. 2-351. Active depository.

The M & T Bank is hereby designated the active depository of the City through [June 30, 2020] June 30, 2022.

SECTION 2. Effective Date. This Ordinance shall become effective upon its passage by Council and approval by the Mayor.

First Reading.....August 20, 2020
Second Reading.....August 20, 2020
Third Reading.....

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this ____ day of _____, 2020

Mayor

SYNOPSIS: This Ordinance amends § 2-351 of the City Code to provide that the M&T Bank is designated as the active depository of the City through June 30, 2022.