

Wilmington, Delaware
June 18, 2020

#4834

Sponsor:

Council
Member
Dixon

WHEREAS, the City of Wilmington is a participating jurisdiction for purposes of the HOME Investment Partnerships Program (HOME) and allocates funds each year for a variety of eligible activities; and

WHEREAS, on May 16, 2019, City Council adopted Resolution No. 19-018, which approved the City's proposed Annual Action Plan for Fiscal Year 2020 (the "Plan") and authorized the Mayor to submit the Plan to the United States Department of Housing and Urban Development; and

WHEREAS, the Plan allocated \$120,798 of HOME funds for the construction of a seventy-four (74) unit low income housing tax credit project at 1400 Todd Lane, to be known as Phase I of the Reach Riverside Redevelopment Project (the "Project"); and

WHEREAS, there was a typographical error in the Plan regarding the amount allocated for the Project, which amount should have been \$122,796 rather than the stated \$120,798; and

WHEREAS, the applicant for the Project had originally requested a total of \$470,000 for the Project; and

WHEREAS, the City has unexpended HOME funds from prior fiscal years available to fund the Project as follows: (1) Fiscal Year 2018: \$173,275.01; (2) Fiscal Year 2017: \$43,251.04; (3) Fiscal Year 2016: \$103,642.00; and (4) Fiscal Year 2015: \$27,035.95 (collectively, the "Unexpended Funds"); and

WHEREAS, on May 28, 2020, City Council adopted Resolution No. 20-024, which approved the first substantial amendment to the Plan in order to outline the proposed use of certain funding for the COVID 19 crisis response; and

WHEREAS, the City has prepared a second substantial amendment to the Plan in order to outline the proposed use of the Unexpended Funds for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that Mayor Michael S. Purzycki, or his designee, is hereby authorized to submit the Second Substantial Amendment to Annual Action Plan for Fiscal Year 2020 to the U.S. Department of Housing and Urban Development, which allocates \$470,000 in the aggregate for Phase I of the Reach Riverside Redevelopment Project.

BE IT FURTHER RESOLVED that Michael S. Purzycki, Mayor of the City of Wilmington, or his designee, is hereby further authorized to certify to such matters as the U.S. Secretary of Housing and Urban Development may require with the application, to provide additional information as may be required, and to administer and expend such funds as are received or become available in accordance with Second Substantial Amendment to the Annual Action Plan for Fiscal Year 2020.

Passed by City Council,

ATTEST: _____
City Clerk

SYNOPSIS: This Resolution authorizes the Mayor or his designee to file the Second Substantial Amendment to the Fiscal Year 2020 Annual Action Plan with the U.S. Department of Housing and Urban Development, which provides for the use of unexpended HOME funds from prior fiscal years for Phase I of the Reach Riverside Redevelopment Project.

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