

AN ORDINANCE TO AMEND CHAPTER 44 OF THE CITY CODE REGARDING THE DURATION OF THE RIVERFRONT WILMINGTON BUSINESS IMPROVEMENT DISTRICT

#4732

Sponsor:

Council President Shabazz

Co-Sponsor:

Council Member Harlee

WHEREAS, Section 44-154 of the City Code sets forth the establishment of the Riverfront Wilmington Business Improvement District (“RWBID”); and

WHEREAS, the RWBID was originally established for a ten-year period, expiring on October 1, 2009; and

WHEREAS, the duration of the RWBID was thereafter extended for an additional ten-year period to and including October 1, 2019; and

WHEREAS, City Council deems it necessary and appropriate to further extend the duration of the RWBID for another ten years until October 1, 2029, with retroactive effect to October 1, 2019.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. Chapter 44 of the City Code is hereby amended by amending Section 44-154(d) thereof to add the underlined language to read as follows:

Sec. 44-154. – Establishment of the Riverfront Wilmington Business Improvement District.

...

(d) *Duration of RWBID.* The RWBID shall have a duration of existence of ten years, unless extended by ordinance for a longer duration prior to the expiration of the first ten years. Pursuant to the authorization herein, the RWBID shall have a duration of an additional ten years to and including October 1, 2019. The duration of the RWBID is extended for an additional ten years and shall expire on October 1, 2029.

...

SECTION 2. This Ordinance shall become effective upon its passage by City Council and approval by the Mayor.

First Reading.....November 7, 2019
Second Reading.....November 7, 2019
Third Reading.....

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this ___ day of _____, 2019.

Mayor

SYNOPSIS: This Ordinance extends the duration of the Riverfront Wilmington Business Improvement District for an additional ten-year period until October 1, 2029. This extension is retroactive to October 1, 2019.

W0107884