

**AN ORDINANCE TO AMEND ORDINANCE NO. 19-012 TO REDUCE THE CAPITAL BUDGET FOR FISCAL YEAR 2020 TO CONFORM WITH THE AMENDMENT TO THE CAPITAL PROGRAM FOR THE SIX FISCAL YEARS 2020-2025 THAT DELETES THE REAL ESTATE AND HOUSING PROJECT ENTITLED “HOUSING PARTNERSHIP DEBT ASSUMPTION”**

**#4684**

**Sponsor:**

**Council  
Member  
Guy**

**WHEREAS**, on May 16, 2019, City Council passed Ordinance No. 19-011 (the “Capital Program Ordinance”), which adopted a capital program for the six Fiscal Years 2020-2025 inclusive (“the Capital Program”); and

**WHEREAS**, on May 16, 2019, City Council passed Ordinance No. 19-012 (the “Capital Budget Ordinance”), which adopted a capital budget for Fiscal Year 2020 (the “Capital Budget”); and

**WHEREAS**, on May 20, 2019, the Mayor signed the Capital Program Ordinance and the Capital Budget Ordinance; and

**WHEREAS**, pursuant to Charter Section 2-303, City Council may (i) delete projects from a capital program and (ii) amend a capital budget ordinance if it conforms to the capital program; and

**WHEREAS**, City Council wishes to amend the Capital Program Ordinance to delete the \$3,400,000 Real Estate and Housing project entitled “Housing Partnership Dept Assumption” (the “Project”) from the Capital Program; and

**WHEREAS**, City Council also desires to amend the Capital Budget Ordinance to reduce the Capital Budget by the amount of the Project and the cost of bond issuance in order to conform the Capital Budget to the amended Capital Program; and

**WHEREAS**, the deletion of the Project from the Capital Program and the reduction of \$42,500 in the cost of bond issuance will reduce the total amount of the Capital Program to

\$273,047,605 and will correspondingly reduce the total amount of the Capital Budget to \$76,391,410.

**NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON  
HEREBY ORDAINS:**

**SECTION 1.** The Capital Budget for Fiscal Year 2020, enacted by Ordinance No. 19-012, is hereby amended to reduce the total approved amount to \$76,391,410 as set forth under the column entitled “Fiscal Year 2020” in the amended “Capital Improvements Program and Capital Budget for Fiscal Years 2020-2025”, to conform with the amendment to the Capital Program for the six Fiscal Years 2020-2025 that deletes the Real Estate and Housing project entitled “Housing Partnership Debt Assumption”.

**SECTION 2.** This Ordinance shall become effective immediately upon its date of passage by the City Council and approval by the Mayor.

First Reading .....June 20, 2019  
Second Reading .....June 20, 2019  
Third Reading .....

Passed by City Council,

\_\_\_\_\_  
President of City Council

ATTEST: \_\_\_\_\_  
City Clerk

Approved this \_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Mayor

**SYNOPSIS:** This Ordinance amends Ordinance No.19-012 to reduce the total amount of the Capital Budget for Fiscal Year 2020 to \$76,391,410 to conform with the amendment to the Capital Program for the six Fiscal Years 2020-2025 that deletes the Real Estate and Housing project entitled “Housing Partnership Debt Assumption” (the “Project”). The total amount includes a reduction of \$3,400,000 for the Project and \$42,500 in the cost of bond issuance.

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