

AN ORDINANCE TO AMEND CHAPTER 44 OF THE CITY CODE REGARDING THE DURATION OF THE WILMINGTON DOWNTOWN BUSINESS IMPROVEMENT DISTRICT

#4646

Sponsor:

Council
Member
Harlee

WHEREAS, Section 44-153 of the City Code sets forth the establishment of the Wilmington Downtown Business Improvement District (“WDBID”); and

WHEREAS, the Charter of the WDBID was initially granted for a five-year term by City Council, expiring on October 1, 1999; and

WHEREAS, the term was extended for a ten-year period, expiring on October 1, 2009; and

WHEREAS, the term was extended for an additional ten-year period, expiring on October 1, 2019; and

WHEREAS, the term was extended for an additional five-year period, set to expire on October 1, 2024; and

WHEREAS, the City Council deems it necessary and appropriate to further amend Section 44-153 of the City Code to extend the duration of the WDBID for an additional five-year period to expire on October 1, 2029.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. Chapter 44-153 of the City Code is hereby amended by deleting the stricken language and adding the underlined language to read as follows:

(d) *Duration of WDBID.* The WDBID shall have an initial duration of existence of five years, unless extended by ordinance for a longer duration prior to the expiration of the initial five years. The initial five-year term of existence of the WDBID, which expired on October 1, 1999, was extended ten years from that date and will expire on October 1, 2009. That ten-year term is hereby extended and will expire on October 1, ~~2024~~ 2029.

SECTION 2. This Ordinance shall be effective upon its passage by City Council and approval by the Mayor.

First Reading.....April 18, 2019
Second Reading.....April 18, 2019
Third Reading.....

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved this ___ day of _____, 2019.

Mayor

SYNOPSIS: This Ordinance amends Section 44-153 of the City Code to extend the duration of the Wilmington Downtown Business Improvement District until October 1, 2029.