AN ORDINANCE TO ADOPT A CAPITAL BUDGET FOR FISCAL YEAR 2020

#4629

Sponsors:

Council Member Freel

Council President Shabazz WHEREAS, pursuant to the provisions of Wilmington City Charter Sections 2-303, 4-101, 5-600, and 5-601, the Mayor has submitted to the Council of the City of Wilmington the six-year Capital Program for Fiscal Years 2020-2025 with the recommendations of the City Planning Commission and, set forth therein and consistent therewith, is the Capital Budget for Fiscal Year 2020, which was reviewed and recommended by the City Planning Commission at its regular meeting held on April 16, 2019, by its Resolution No. 5-19.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. A Capital Budget for Fiscal Year 2020 in the amount of \$79,833,910 is hereby adopted and approved as set forth under the column entitled "Fiscal Year 2020," in the "Capital Improvements Program and Capital Budget for Fiscal Years 2020-2025," consistent with the City's two-year spending plan in which alternating years are zero dollar years.

SECTION 2. This Ordinance shall become effective immediately upon its date of passage by the City Council and approval by the Mayor.

First Reading March 28, 2019
Second Reading March 28, 2019
Third Reading
Passed by City Council,
President of City Council

ATTEST: City Clerk	
Approved this day of, 2019).
Mayor	

SYNOPSIS: This Ordinance enacts the Fiscal Year 2020 Capital Budget in the amount of \$79,833,910.

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