

*Louis L. Redding  
City/County Building  
July 3, 2013*

Council met in regular session on the above date at 6:30 p.m., President Theopalis K. Gregory, Sr. presiding.

Invocation was given by Joe Garcia.

The Pledge of Allegiance was recited by City Council.

### **ROLL CALL**

The following members responded to the Call of the Roll: Council Members Chukwuocha, D. Brown, Shabazz, Dorsey Walker, Williams, Freel, M. Brown, Cabrera, Wright, and Council President Gregory. Total, ten. Absent, Council Members Congo, Prado, and Walsh. Total, three.

President Gregory: Councilwoman Walsh, Councilman Prado and Councilman Congo called and indicated that they could not make it for various reasons.

### **MINUTES**

After reading a portion of the minutes of June 20, 2013 and June 27, 2013, upon a motion of Ms. Shabazz, seconded by Mr. Freel/Mr. Williams, it was moved they be accepted as written. Motion prevailed.

### **REPORT OF COMMITTEES**

No committee reports presented this evening.

### **TREASURER'S REPORT**

The following Treasurer's Report dated July 3, 2013 was read into the record by the City Clerk, and upon a motion of Ms. Shabazz, seconded by Mr. Freel, the Report was received, recorded and filed. Motion prevailed.

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TO: THE HONORABLE MAYOR AND CITY COUNCIL OF WILMINGTON July 3, 2013

|     |  |                         |                      |
|-----|--|-------------------------|----------------------|
| 102 | Community Development Block Grant            | M & T Bank              | \$ 1.00              |
| 104 | Old Non-Uniform Pension Account              | M & T Bank              | \$ 1,527.81          |
| 105 | Police Pension Account                       | M & T Bank              | \$ 1,786.90          |
| 106 | Fire Pension Account                         | M & T Bank              | \$ 3,571.91          |
| 107 | Evidence/Found Currency Account              | M & T Bank              | \$ 209,780.56        |
| 108 | Rent Withholding Escrow                      | M & T Bank              | \$ 4,137.97          |
| 110 | Capital Projects Account                     | M & T Bank              | \$ 188,321.36        |
| 113 | Non-Uniform Pension                          | M & T Bank              | \$ 1,291.70          |
| 114 | Central Deposit                              | M & T Bank              | \$ 233,064.85        |
| 117 | Cement Workers                               | Wilmington Savings Fund | \$ 33,347.43         |
| 118 | Worker's Comp. 3 <sup>rd</sup> Party Account | M & T Bank              | \$ 13,003.21         |
| 124 | Non-Uniform Pension Act of 1990              | M & T Bank              | \$ 2,247.66          |
| 130 | Payroll                                      | M & T Bank              | \$ 170,766.66        |
| 131 | Pension Payroll Account                      | M & T Bank              | \$ 82,613.90         |
| 139 | Pension Healthcare Account                   | M & T Bank              | \$ <u>52,357.32</u>  |
|     | Total Cash on Hand                           |                         | \$ <b>997,820.24</b> |

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| FUND CODE | FUND                 | INSTITUTION      | INVEST. TYPE | MATURITY DATE | INTEREST RATE | INTEREST RECEIVABLE | INVESTMENT AMOUNT |
|-----------|----------------------|------------------|--------------|---------------|---------------|---------------------|-------------------|
| 116       | General              | M&T Bank         | RP           | 07/03/13      | 0.25%         | \$ 49.04            | \$ 7,159,788.00   |
| 110       | Capital              | WSFS             | CD           | 07/09/13      | 0.30%         | \$ 2,958.90         | \$ 10,000,000.00  |
| 110       | Capital              | WSFS             | CD           | 07/09/13      | 0.30%         | \$ 591.78           | \$ 2,000,000.00   |
| 514       | Risk Management      | WSFS             | CD           | 07/11/13      | 0.50%         | \$ 7,564.25         | \$ 1,512,851.52   |
| 514       | Risk Management      | WSFS             | CD           | 07/11/13      | 0.30%         | \$ 350.34           | \$ 1,375,000.00   |
| 515       | Worker's Comp.       | WSFS             | CD           | 07/11/13      | 0.50%         | \$ 7,564.25         | \$ 1,512,851.52   |
| 515       | Worker's Comp.       | WSFS             | CD           | 07/11/13      | 0.30%         | \$ 350.34           | \$ 1,375,000.00   |
| 116       | General              | WSFS             | CD           | 07/12/13      | 0.30%         | \$ 920.54           | \$ 2,000,000.00   |
| 110       | Capital              | WSFS             | CD           | 07/12/13      | 0.30%         | \$ 1,124.38         | \$ 1,900,000.00   |
| 110       | Capital <sup>3</sup> | TD               | CD           | 07/15/13      | 0.25%         | \$ 738.45           | \$ 1,540,195.00   |
| 110       | Capital              | WSFS             | CD           | 07/30/13      | 0.30%         | \$ 18,105.53        | \$ 24,476,000.00  |
| 105       | Police Pension       | WSFS             | CD           | 07/30/13      | 0.30%         | \$ 312.99           | \$ 1,190,000.00   |
| 124       | Non-Uniform 1990     | WSFS             | CD           | 07/30/13      | 0.30%         | \$ 1,237.48         | \$ 4,705,000.00   |
| 106       | Fire Pension         | WSFS             | CD           | 07/30/13      | 0.30%         | \$ 795.62           | \$ 3,025,000.00   |
| 110       | Capital <sup>2</sup> | TD               | CD           | 08/02/13      | 0.25%         | \$ 57.67            | \$ 240,528.79     |
| 116       | General <sup>1</sup> | TD               | CD           | 08/08/13      | 0.25%         | \$ 5,384.28         | \$ 14,292,802.00  |
| 104       | Escrow Pension       | Affinity Wealth  |              |               |               |                     | \$ 1,009,969.00   |
| 104       | Escrow Pension       | Vanguard         |              |               |               |                     | \$ 19,056,903.00  |
| 104       | Escrow Pension       | Black Rock       |              |               |               |                     | \$ 52,913,087.00  |
| 104       | Escrow Pension       | Edgar Lomax      |              |               |               |                     | \$ 28,156,004.00  |
| 104       | Escrow Pension       | Wilmington Trust |              |               |               |                     | \$ 30,860,973.00  |
| 104       | Escrow Pension       | Manning & Napier |              |               |               |                     | \$ 24,517,409.00  |
| 104       | Escrow Pension       | Earnest Partners |              |               |               |                     | \$ 12,246,164.00  |
| 104       | Escrow Pension       | GMO              |              |               |               |                     | \$ 10,902,694.00  |
| 139       | Medical Escrow       | Merrill Lynch    |              |               |               |                     | \$ 9,919,143.00   |
| 116       | The Hartford         | Deferred Comp.   |              |               |               |                     | \$ 33,598,370.00  |
|           | Total Investments    |                  |              |               |               |                     | \$ 301,485,732.83 |
|           | Total Cash on Hand   |                  |              |               |               |                     | \$ 992,820.24     |
|           | Grand Total          |                  |              |               |               |                     | \$ 302,478,553.07 |

<sup>1</sup> Budget Reserve

<sup>2</sup> Lincoln Towers BAN

<sup>3</sup> SEU

/s/Henry W. Supinski  
City Treasurer

**NON-LEGISLATIVE BUSINESS**

Upon a motion of Ms. Shabazz, seconded by Mr. Freel/Mr. M. Brown, the following non-legislative resolutions were accepted into the record and motion prevailed:

|             |  |
|-------------|--|
| All Council | Farewell Rich Emge   |
| D. Brown    | Sympathy Bishop Thomas J. Weeks                                |
| M. Brown    | Sympathy Shirley Mae Benn                                      |
| Chukwuocha  | Commend Maureen Hammond  |
| Shabazz     | Recognize Dance4Life School of the Arts and Training Institute |
| Williams    | Recognize Bus Zebley Youth Baseball League                     |

**LEGISLATIVE BUSINESS**

President Gregory: We're going to dispense with the rules of calling all names since we have one item on the agenda. We're going to go straight to Mr. Freel.

Mr. Freel presented and called for the first and second reading Ordinance No. 13-024 entitled:

AN ORDINANCE TO IMPLEMENT THE WILMINGTON  
PENSION COMMISSION'S RECOMMENDATIONS  
PURSUANT TO CHAPTER 39 SECTION 6 OF THE  
WILMINGTON CITY CODE

This Ordinance was given two separate titles by title only and upon a motion of Mr. Freel, seconded by Ms. Shabazz/Mr. Williams, was received, recorded, and referred to the Finance Committee. Motion prevailed.

Mr. Freel: That's all Sir, thank you.

President Gregory: I'm told we're dispensing with the petitions and communications tonight by consensus of the group and I'm told that Council Member Shabazz has a comment that she'd like to make.

Ms. Shabazz: Yes Mr. President. On behalf of all members of Council and all of Council staff and I'm quite sure many of the listening audience, we wanted to wish you a very Happy, Happy Birthday.

President Gregory: Ms. Shabazz can you tell them when my birthday is please?

Ms. Shabazz: It's today Sir.

President Gregory: July 3<sup>rd</sup>.

Ms. Shabazz: July 3<sup>rd</sup>.

President Gregory: Yeah, today.

Ms. Shabazz: Today. Yes Sir today is your birthday.

President Gregory: Because she said Happy Birthday, it didn't mean they knew it was today.

Ms. Shabazz: Okay, today a Happy Birthday.

President Gregory: Thank you. I appreciate that very much. I want to wish everyone a Happy 4<sup>th</sup> of July. We want everyone to be happy, blessed and safe this weekend and we'll see ya'll back next week for another meeting. Thank you all very much.

### ADJOURNMENT

Upon a motion of Mr. M. Brown/Ms. Shabazz, seconded by Mr. Williams, Council adjourned at 6:48 p.m. Motion prevailed.

Attest:

  
Maribel Seijo, City Clerk