

*Wilmington, Delaware  
Louis L. Redding  
City/County Building  
February 7, 2019*

City Council met in regular session on the above date at 6:30 p.m.,  
President Hanifa Shabazz presiding.

The opening prayer was done by Andrea Queen, Deputy Clerk.

The Pledge of Allegiance was recited by City Council.

### **ROLL CALL**

The following members responded to the Call of the Roll: Council  
Members Congo, Oliver, Harlee, Turner, McCoy, Williams, Freel, Adams, Dixon, Guy  
and Walsh, and Council President Shabazz. Total, twelve.

### **MINUTES**

After reading a portion of the minutes of January 31, 2019, upon a motion  
of Council Member Congo, seconded by Council Members Freel and Dixon, it was  
moved they be accepted as written. Motion prevailed.

### **REPORT OF COMMITTEES**

No committee reports this evening.

### **TREASURER'S REPORT**

The following Treasurer's Report as of February 7, 2019, was read into  
the record by City Clerk and upon a motion of Council Member Congo, seconded by  
Council Member Freel, the Report was received, recorded and filed. Motion prevailed.

*Note: The Treasurer's Report is included herein as an insert from Page 2 to Page 3.*

# City of Wilmington Delaware

**Velda Jones-Potter**  
City Treasurer

Louis L. Redding City/County Building  
800 French Street  
Wilmington, Delaware 19801-3537  
(302) 576-2480  
treasurer@wilmingtonde.gov



## City of Wilmington Treasurer's Report as of February 7, 2019

### Cash on Hand:

General Account	M & T Bank	\$8,220,317.95
Central Deposit	M & T Bank	\$50,494.15
Payroll	M & T Bank	\$925,048.58
Total Petty Cash Accounts	M & T Bank	\$12,151.52
Grant-In-Aid	M & T Bank	\$157,881.55
Evidence/Found Currency Account	M & T Bank	\$1,053,739.65
Rent Withholding Escrow	M & T Bank	\$4,137.97
Capital Projects Account	M & T Bank	\$1.00
Cement Workers Escrow	WSFS Bank	\$33,612.24
Police Department Discretionary	M & T Bank	\$30,813.28
Pension Payroll Account	M & T Bank	\$84,255.87
Old Non-Uniform Pension Account -Plan 1	M & T Bank	\$1,592.81
Non-Uniform Pension-Plan 2	M & T Bank	\$1,903.79
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$175,973.33
Police Pension Account	M & T Bank	\$186,164.20
Fire Pension Account	M & T Bank	\$37,244.13
Worker's Comp 3rd Party Account	M & T Bank	\$25,000.00
Retiree Healthcare Account	M & T Bank	\$499,599.16
<b>SubTotal</b>		<b>\$11,499,931.18</b>
<b>Total Cash on Hand</b>		<b>\$11,499,931.18</b>

**INVESTMENTS FEBRUARY 7, 2019:**

Fund	Institution	Invest. Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
<b>GENERAL FUND:</b>						
General	WSFS	CD	2/7/2019	2.21%	\$15,470.00	\$3,000,000.00
General	TD	CD	2/14/2019	2.16%	\$12,600.00	\$3,000,000.00
General	WSFS	CD	2/21/2019	2.35%	\$10,663.96	\$3,011,486.30
General	WSFS	CD	2/28/2019	2.35%	\$15,967.12	\$4,000,000.00
General	WSFS	CD	3/7/2019	2.35%	\$8,979.45	\$2,500,000.00
General	WSFS	CD	3/14/2019	2.35%	\$14,679.45	\$3,000,000.00
General	TD	CD	3/28/2019	2.35%	\$12,287.67	\$2,500,000.00
General	WSFS	CD	3/28/2019	2.35%	\$14,943.10	\$3,014,220.00
General	TD	CD	4/3/2019	2.34%	\$13,260.00	\$3,000,000.00
General	WSFS	CD	4/25/2019	2.35%	\$17,664.64	\$3,015,008.21
General <sup>1</sup>	WSFS	CD	5/3/2019	2.40%	\$124,524.16	\$15,781,707.58
<b>SUB-TOTAL:</b>						<b>\$45,822,422.09</b>
<b>CAPITAL FUND:</b>						
Capital	TD	CD	5/15/2019	2.45%	\$179,196.06	\$25,077,000.00
Capital	WSFS	CD	4/17/2019	2.35%	\$149,675.31	\$22,353,309.84
<b>SUB-TOTAL:</b>						<b>\$47,430,309.84</b>
<b>RISK MGMT:</b>						
Risk Management	TD	CD	7/1/2019	2.41%	\$142,446.01	\$8,059,939.96
Worker's Comp	TD	CD	7/1/2019	2.41%	\$142,446.01	\$8,059,939.96
Retiree Medical Escrow	Vanguard-OPEB					\$19,815,702.00
<b>SUB-TOTAL:</b>						<b>\$35,935,581.92</b>
<b>PENSION FUND:</b>						
Non-Uniform 1990	WSFS	CD	2/27/2019	2.35%	\$9,657.53	\$5,000,000.00
Escrow Pension	Edgar Lomax					\$20,403,463.00
Escrow Pension	Vanguard Fixed					\$37,355,170.00
Escrow Pension	Earnest Partners					\$20,084,195.00
Escrow Pension	Wilmington Trust					\$37,904,216.00
Escrow Pension	Vanguard Stock Index					\$34,941,825.00
Escrow Pension	Artisan Global					\$6,230,436.00
Escrow Pension	Dodge & Cox					\$9,847,086.00
Escrow Pension	Fidelity					\$16,928,801.00
Escrow Pension	Harding Loevner					\$7,381,513.00
Escrow Pension	MFS Management					\$17,473,201.00
Escrow Pension	Clarion Lyon					\$6,006,575.00
Escrow Pension	Morgan Stanley					\$5,800,000.00
<b>SUB-TOTAL:</b>						<b>\$225,356,481.00</b>
<b>OTHER:</b>						
Deferred Comp.	MassMutual					\$46,875,954.14
Port Debt	WSFS	CD	6/6/2019	2.40%	\$22,284.93	\$2,548,246.00
<b>Total Investments</b>						<b>\$403,968,994.99</b>
<b>Total Cash on Hand</b>						<b>\$11,499,931.18</b>
<b>Grand Total</b>						<b>\$415,468,926.17</b>

<sup>1</sup> Budget Reserve

*Velda Jones-Potter*  
Velda Jones-Potter, City Treasurer

### NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member Walsh, seconded by Council Members Dixon and Turner, the following non-legislative resolutions were accepted into the record and motion prevailed:

Harlee	Sympathy Charalane "Laney" Hoxter
Harlee	Sympathy Paul D. Purnell, Jr.
Oliver	Sympathy Olive Anita Stewart Mayfield
Oliver	Sympathy Bishop Joseph Brown, Jr.

### LEGISLATIVE BUSINESS

President Shabazz: Council Member Congo.

Council Member Congo: Nothing tonight Madam President, thank you.

President Shabazz: Council Member Oliver.

Council Member Oliver: Nothing tonight Madam President.

President Shabazz: Council Member Harlee.

Council Member Harlee: Nothing tonight Madam President.

President Shabazz: Council Member Turner.

Council Member Turner: Yes, Madam President, I have an Ordinance to present and call for the first and second reading.

Council Member Turner presented and called for the first and second reading Ordinance No. 19-002 (Agenda #4616) entitled:

#### AN ORDINANCE TO ENACT CERTAIN PARKING REGULATIONS

The above Ordinance was given two separate readings by title only and upon a motion of Council Member Turner, seconded by Council Member Williams, the Ordinance was received, recorded and referred to the Public Works & Transportation Committee. Motion prevailed.

Council Member Turner: That's all I have Madam President.

President Shabazz: Thank you sir. Council Member McCoy.

Council Member McCoy: Nothing tonight Madam President.

President Shabazz: Council Member Williams.

Council Member Williams: Nothing this evening, thank you.

President Shabazz: Council Member Freel.

Council Member Freel: Nothing, thank you.

President Shabazz: Council Member Adams.

Council Member Adams: Yes, Madam President, I have an Ordinance to present and call for first and second reading.

Council Member Adams presented and called for the first and second reading Ordinance No. 19-003 (Agenda #4617) entitled:

AN ORDINANCE TO AMEND CHAPTER 2 OF THE  
CITY CODE BY REPEALING SECTION 2-358 THEREOF  
REGARDING THE ANNUAL RECONCILIATION OF  
OPERATING BUDGET ACCOUNTS

The above Ordinance was given two separate readings by title only and upon a motion of Council Member Adams, seconded by Council Members Freel and Walsh, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

President Shabazz: That's all for the evening?

Council Member Adams: Thank you.

President Shabazz: Council Member Dixon.

Council Member Dixon: Nothing tonight Madam President.

President Shabazz: Council Member Guy.

Council Member Guy: Ah yes, Madam President, I have an Ordinance to present agenda item 4618 and call for the first and second reading.

Council Member Guy presented and called for the first and second reading Ordinance No. 19-004 (Agenda #4618) entitled:

AN ORDINANCE TO AMEND CHAPTER 2 OF THE CITY CODE IN ORDER TO AUTHORIZE THE CITY TREASURER TO ACCESS THE BUDGET RESERVE ACCOUNT FUNDS FOR FISCAL YEAR 2019 AND REQUIRE REPLENISHMENT OF THE BUDGET RESERVE ACCOUNT FUNDS IN THE ENSUING FISCAL YEAR

The above Ordinance was given two separate readings by title only and upon a motion of Council Member Guy, seconded by Council Members Williams and Turner, the Ordinance was received, recorded and referred to the Finance & Economic Development Committee. Motion prevailed.

Council Member Guy: Madam President, I have an Ordinance to present and call for the third and final reading, agenda item 4611.

Council Member Guy presented and called for the third and final reading Ordinance No. 18-057 (Agenda #4611) entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF THE CITY'S GENERAL OBLIGATION BOND, SERIES OF 2019-SRF IN ORDER TO PROVIDE FUNDSS NECESSARY TO FINANCE CAPITAL PROJECTS OF THE CITY RELATING TO VARIOUS WATER MAIN DISTRIBUTION IMPROVEMENTS AND UPGRADES THROUGHOUT THE CITY; PROVIDING FOR THE SALE OF THE BOND TO THE DELAWARE DRINKING WATER STATE REVOLVING FUND; AND AUTHORIZING OTHER NECESSARY ACTION

Upon a motion of Council Member Guy, seconded by Council Member Freel, the Ordinance was before the Council for consideration. Council Member Guy spoke on the purpose of the Ordinance.

President Shabazz: Clerk will call the roll.

The Ordinance was read for the third and final time and was adopted by title and section recurring to the Enacting Clause and was passed by the following Yea and Nay Roll Call Vote: Yeas, Council Members Congo, Oliver, Harlee, Turner, McCoy, Williams, Freel, Adams, Dixon, Guy and Walsh, and Council President Shabazz. Total, twelve. Nays, none.

President Shabazz: Declare it adopted.

Council Member Guy: That's all I have Madam President.

President Shabazz: Thank you sir. Council Member Walsh.

Council Member Walsh: No legislation, thank you.

President Shabazz: We'd like to move into petitions and communications.

### **PETITIONS AND COMMUNICATIONS**

Council President and Council Members spoke on the following: community events; Black History Month, News Release issued by City Treasurer regarding Wilmington Housing Partnership; Wilmington Little League sign-up; launching of City Council Newsletter; vacant properties; small and large businesses coming to the City; 76ers Fieldhouse; citizens were encouraged to attend committee meetings and civic association meetings (additional information on WITN); and including, but not limited to, condolences were expressed to former Council Member Justen A. Wright's family.

### **ADJOURNMENT**

Upon a motion of Council Member Freel, seconded by Council Members Dixon and Turner, Council adjourned at 6:50 p.m. Motion prevailed.

Attest: Maribel Seijo  
Maribel Seijo, City Clerk