

RES15-045

Wilmington, Delaware
September 3, 2015

#4097

Sponsors:

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WHEREAS, prior to creating a land bank for the City of Wilmington, the Delaware Neighborhood Conservation and Land Banking Act requires the City of Wilmington to make a finding that residential structures within its jurisdiction have a vacancy rate at or above three percent (3%); and

WHEREAS, the American Community Survey conducted by the U.S. Census Bureau estimates that (i) for calendar year 2013, the City of Wilmington had 5,482 vacant housing units and 28,451 occupied housing units, or a residential structure vacancy rate of 16%, (ii) for calendar year 2012, the City of Wilmington had 5,158 vacant housing units and 28,871 occupied housing units, or a residential structure vacancy rate of 15%, (iii) for calendar year 2011, the City of Wilmington had 5,006 vacant housing units and 29,293 occupied housing units, or a residential structure vacancy rate of 15%, and (iv) for calendar year 2010, the City of Wilmington had 5,073 vacant housing units and 29,406 occupied housing units, or a residential structure vacancy rate of 15%; and

WHEREAS, based upon the data set forth above and other data collected from the City of Wilmington's Vacant Property Registration Fee Program, the Department of Licenses and Inspections has estimated that the City of Wilmington has a residential structure vacancy rate above three percent (3%).

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that, based upon the evidence set forth above, the Council hereby finds and declares that the City of Wilmington has a vacancy rate above three (3%) for residential structures within the boundaries of the City of Wilmington.

Passed by City Council,
September 3, 2015

ATTEST: Maribel Seijo
City Clerk

Approved as to form this
3rd day of September, 2015

Dany Shatner
Assistant City Solicitor

SYNOPSIS: This Resolution declares the City of Wilmington to have a vacancy rate in excess of three percent (3%) for residential structures located within the limits of the City of Wilmington. The Delaware Neighborhood Conservation and Land Banking Act requires the City of Wilmington to make this finding in order to proceed with the formation of a land bank that will serve the City of Wilmington.