

RES15-042

Wilmington, Delaware
August 20, 2015

#4088

Sponsor:

Council
Member
Freel

WHEREAS, House Bill No. 230, An Act Making Appropriations for Certain Grants-in-Aid for the Fiscal Year Ending June 30, 2016; Specifying Certain Procedures, Conditions and Limitations for the Expenditure of Such Funds, Amending the Fiscal Year 2016 Appropriations Act (the "Act"), was passed by the Delaware General Assembly on July 1, 2015; and

WHEREAS, the Act requires all Grant-in-Aid ("GIA") funds to be kept in a separate bank account and not be commingled with any other funds; and

WHEREAS, pursuant to Section 2-351 of the Wilmington City Code, M&T Bank has been designated as the City's active depository through June 30, 2016; and

WHEREAS, the Council deems it necessary and proper to authorize the City Treasurer to establish a separate bank account at M & T Bank in order to comply with the Act's requirements regarding administration of GIA funds.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that the City Treasurer, Henry W. Supinski, is hereby authorized to open a separate bank account at the M & T Bank for purposes of administering GIA funds appropriated to the City.

BE IT FURTHER RESOLVED that M & T Bank is authorized to honor signature of Henry W. Supinski or Lisa M. Partlow on all disbursements from the above account.

Passed by City Council
August 20, 2015

ATTEST: Maribel Seijo
City Clerk

Approved as to form this 19th
day of August 2015

Danya Dhatron
Assistant City Solicitor

SYNOPSIS: This Resolution authorizes the City Treasurer to open a new bank account at M& T Bank for purposes of administering Grant-in-Aid funds.