AN ORDINANCE TO ADOPT A CAPITAL BUDGET FOR FISCAL YEAR 2016.

WHEREAS, pursuant to the provisions of Wilm. C. (Charter) §§2-303, 4-101, 5-600 and 5-601, the Mayor has submitted to the Council the six-year Capital Program with recommendations of the City Planning Commission and, consistent with that Capital Program, set forth therein is the Capital Budget for Fiscal Year 2016, which is consistent with the Capital Program for Fiscal Years 2016-2021, reviewed and recommended by the City Planning Commission at its regular meeting held on March 17, 2015, by its Resolution No. 02-15.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. A Capital Budget for Fiscal Year 2016 in the amount of \$77,825,000 is hereby adopted and approved as set forth under the column entitled "Fiscal Year 2016," in the "Capital Improvements Program and Capital Budget for Fiscal Years 2016-2021," consistent with the City's two-year spending plan in which alternating years are zero dollar years.

SECTION 2. This Ordinance shall become effective as of July 1, 2015.

First Reading.......March 19, 2015
Second Reading.....May 21, 2015
Third Reading........May 21, 2015

Passed by City Council, May 21, 2015

President of City Council

City Clerk

#4033

Sponsor:

Council President Gregory

Council Member Freel

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Approved as to form this 7 day
of March, 2015
Michael Vigliore
City Solicitor

Approved this 28 day of May, 2015

Dem P. William
Mayor

SYNOPSIS: This Ordinance enacts the Fiscal Year 2016 Capital Budget, in the amount of \$77,825,000.