

*Wilmington, Delaware
Louis L. Redding
City/County Building
October 5, 2017*

Council met in regular session on the above date at 6:30 p.m., President Hanifa Shabazz presiding.

The opening prayer was done by Andrea Queen, Deputy Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Oliver, Harlee, Turner, McCoy, Williams, Freel, Adams, Dixon, Guy and Walsh, and Council President Shabazz. Total, eleven. Absent with leave, Council Members Chukwuocha and Congo. Total, two.

MINUTES

After reading a portion of the minutes of September 21, 2017, upon a motion of Council Member Walsh, seconded by Council Member Freel, it was moved they be accepted as written. Motion prevailed.

REPORT OF COMMITTEES

The Deputy Clerk read the following committee report:

<u>Finance & Economic Development Committee Member</u>	<u>Present</u>	<u>Absent with Leave</u>	<u>Absent w/out Leave</u>
Charles M. "Bud" Freel, Chair	X		
Robert A. Williams	X		
Zanthia Oliver		X	
Nnamdi O. Chukwuocha, Vice-Chair	X		
Loretta Walsh		X	
Ciro Adams	X		
President Hanifa Shabazz, Ex Officio	X		

President and Members of Council of
The City of Wilmington

October 2, 2017

Ladies and Gentlemen:

We, your Finance & Economic Development Committee, to who was referred **Ordinance No. 17-035** entitled:

AN ORDINANCE TO AMEND CHAPTER 2 OF THE CITY
CODE REGARDING THE ALLOCATION, APPROVAL
AND NOTIFICATION OF GRANT AWARDS

Have given this Ordinance careful study and recommend Council vote on
it accordingly.

Respectfully submitted, Members of
Finance Committee
/s/Charles M. Freel, Chair
/s/Robert A. Williams
/s/Nnamdi O. Chukwuocha
/s/Ciro Adams
/s/Hanifa Shabazz, Ex Officio Member

Upon a motion of Council Member Freel, seconded by Council Members
Walsh and Williams, the Report was received, recorded and filed. Motion prevailed.

TREASURER'S REPORT

The following Treasurer's Report as of September 21, 2017, was read
into the record by Deputy Clerk and upon a motion of Council Member Walsh, seconded
by Council Member Freel, the Report was received, recorded and filed. Motion
prevailed.

Note: The Treasurer's Report is included herein as an insert from Page 3 to Page 4.

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City of Wilmington
Delaware

Velda Jones-Potter
City Treasurer

Louis L. Redding City/County Building
800 French Street
Wilmington, Delaware 19801-3537
(302) 576-2480
treasurer@wilmingtonde.gov



City of Wilmington Treasurer's Report
as of October 5, 2017

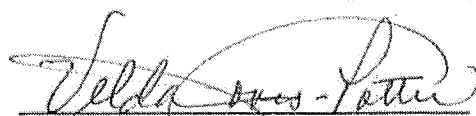
Cash on Hand:

General Account	M & T Bank	\$8,403,287.42
Central Deposit	M & T Bank	\$31,220.16
Payroll	M & T Bank	\$314,556.14
Total Petty Cash Accounts	M & T Bank	\$11,790.59
Grant-In-Aid	M & T Bank	\$232,116.67
Evidence/Found Currency Account	M & T Bank	\$740,343.60
Rent Withholding Escrow	M & T Bank	\$4,137.97
Capital Projects Account	M & T Bank	\$1.00
Cement Workers Escrow	WSFS Bank	\$33,537.55
Police Department Discretionary	M & T Bank	\$35,069.66
Pension Payroll Account	M & T Bank	\$57,183.35
Old Non-Uniform Pension Account -Plan 1	M & T Bank	\$34.81
Non-Uniform Pension-Plan 2	M & T Bank	\$1,072.18
Non-Uniform Pension Act of 1990-Plan 3	M & T Bank	\$182,294.76
Police Pension Account	M & T Bank	\$278,159.89
Fire Pension Account	M & T Bank	\$249,750.36
Worker's Comp 3rd Party Account	M & T Bank	\$25,000.00
Retiree Healthcare Account	M & T Bank	\$472,904.65
SubTotal		\$11,072,460.76
Total Cash on Hand		\$11,072,460.76

INVESTMENTS OCTOBER 5, 2017:

Fund	Institution	Invest. Type	Maturity Date	Interest Rate	Interest Receivable	Investment Amount
GENERAL FUND:						
General	WSFS	CD	10/12/2017	1.12%	\$4,295.89	\$2,500,000.00
General	WSFS	CD	10/26/2017	1.12%	\$8,469.04	\$3,000,000.00
General	WSFS	CD	10/30/2017	1.12%	\$8,100.82	\$3,000,000.00
General	WSFS	CD	10/31/2017	1.10%	\$5,605.48	\$3,000,000.00
General	WSFS	CD	11/8/2017	1.10%	\$4,155.44	\$2,507,000.75
General	WSFS	CD	11/15/2017	1.12%	\$6,520.55	\$2,500,000.00
General	WSFS	CD	11/28/2017	1.12%	\$7,517.81	\$2,500,000.00
General	TD	CD	11/28/2017	1.08%	\$13,500.00	\$5,000,000.00
General	TD	CD	12/7/2017	1.06%	\$6,772.22	\$2,500,000.00
General	TD	CD	12/20/2017	1.06%	\$6,183.33	\$2,000,000.00
General	TD	CD	12/28/2017	1.09%	\$7,342.36	\$2,500,000.00
General	TD	CD	1/11/2018	1.09%	\$7,402.08	\$2,500,000.00
General	WSFS	CD	1/18/2018	1.12%	\$8,208.22	\$2,500,000.00
General	WSFS	CD	2/1/2018	1.12%	\$9,282.19	\$2,500,000.00
General ¹	WSFS	CD	11/15/2017	1.12%	\$50,390.66	\$15,492,410.16
SUB-TOTAL:						\$53,999,410.91
CAPITAL FUND:						
Capital	TD	CD	10/26/2017	1.12%	\$74,666.67	\$20,000,000.00
Capital	TD	CD	10/26/2017	1.12%	\$32,760.00	\$8,775,000.00
Capital	WSFS	CD	11/1/2017	1.10%	\$23,289.86	\$7,360,000.00
SUB-TOTAL:						\$36,135,000.00
RISK MGMT:						
Risk Management	WSFS	CD	7/11/2018	1.25%	\$98,995.64	\$7,919,651.00
Worker's Comp	WSFS	CD	7/11/2018	1.25%	\$98,995.64	\$7,919,651.00
Retiree Medical Escrow	Vanguard-OPEB					\$18,581,305.00
SUB-TOTAL:						\$34,420,607.00
PENSION FUND:						
Non-Uniform 1990	WSFS	CD	10/31/2017	1.12%	\$4,546.58	\$4,490,000.00
Fire Pension	WSFS	CD	10/31/2017	1.12%	\$1,057.51	\$1,044,358.00
Escrow Pension	Vanguard					\$43,556,104.00
Escrow Pension	Black Rock					\$24,080,106.00
Escrow Pension	Edgar Lomax					\$26,995,873.00
Escrow Pension	Wilmington Trust					\$49,891,215.00
Escrow Pension	Manning & Napier					\$15,328,093.00
Escrow Pension	Earnest Partners					\$22,490,228.00
Escrow Pension	MFS Management					\$28,304,873.00
Escrow Pension	American Funds					\$15,110,045.00
SUB-TOTAL:						\$231,290,895.00
OTHER:						
Deferred Comp.	MassMutual					\$45,657,628.31
Total Investments						\$401,503,541.22
Total Cash on Hand						\$11,072,460.76
Grand Total						\$412,576,001.98

¹ Budget Reserve


Velda Jones-Potter, City Treasurer

NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member Walsh, seconded by Council Member Freel, the following non-legislative resolutions were accepted into the record and motion prevailed:

Shabazz	Sympathy Archie Monroe
Shabazz	Recognize Safe United Neighborhoods (4 th Anniversary and Peace Week event)
Shabazz	Recognize Charity Crossing (“Socks for the Homeless Day” project)
Shabazz	Retirement Brenda James-Roberts
Shabazz	Recognize Joel Amin Jr., Bryce Fender and Demetrius Thorn
Shabazz	Celebrate Route 9 Library and Innovation Center (Grand Opening)
Williams	Sympathy Nancy C. Sosnowski

LEGISLATIVE BUSINESS

President Shabazz: Councilman Chukwuocha, I think Council Member Harlee is going to present legislation on behalf Councilman Chukwuocha.

Council Member Harlee: Thank you Madam President. So, on behalf of Councilman Chukwuocha, I have an Ordinance to present and call for the first and second reading.

On behalf of Council Member Chukwuocha, Council Member Harlee presented and called for the first and second reading Ordinance No. 17-036 (Agenda #4417) entitled:

AN ORDINANCE TO AUTHORIZE AND APPROVE AN
EXTENSION TO A CONTRACT BETWEEN THE CITY
OF WILMINGTON AND PREFERRED MEAL SYSTEMS, INC.

Upon a motion of Council Member Harlee, seconded by Council Members Walsh and Freel, the above Ordinance was received, recorded and referred to the Education, Youth & Families Committee. Motion prevailed.

President Shabazz: Council Member Oliver, any legislation tonight?

Council Member Oliver: No, nothing Madam President.

President Shabazz: Ok and Councilwoman Harlee, no more for you this evening?

Council Member Harlee: No.

President Shabazz: Council Member Turner.

Council Member Turner: Yes Madam, yes Madam President, I'll be withdrawing ordinance (#4418).

President Shabazz: Ok. Council Member McCoy.

Council Member McCoy: Nothing tonight Madam President.

President Shabazz: Council Member Williams.

Council Member Williams: Madam President, I have an Ordinance to present and call for the third and final reading.

Council Member Williams presented and called for the third and final reading Ordinance No. 17-035 (Agenda #4414) entitled:

AN ORDINANCE TO AMEND CHAPTER 2 OF THE CITY
CODE REGARDING THE ALLOCATION, APPROVAL
AND NOTIFICATION OF GRANT AWARDS

Upon a motion of Council Member Williams, seconded by Council Member Walsh, the above Ordinance was read for the third and final time and was adopted by title and section recurring to the Enacting Clause and was passed by the following Yea and Nay Roll Call Vote: Yeas, Council Members Oliver, Harlee, Turner, McCoy, Williams, Freel, Adams, Dixon, Guy and Walsh, and Council President Shabazz. Total, eleven. Nays, none. Absent Council Members Chukwuocha and Congo. Total, two.

President Shabazz: Declare it adopted.

Council Member Williams: No further ordinances this evening ma'am.

President Shabazz: Thank you Councilman. Council Member Freel.

Council Member Freel: Ah, nothing; thank you.

President Shabazz: Council Member Adams.

Council Member Adams: No ordinances this evening Madam President.

President Shabazz: Councilwoman Dixon.

Council Member Dixon: Nothing tonight Madam President.

President Shabazz: Council Member Guy.

Council Member Guy: Nothing tonight Madam President.

President Shabazz: Councilwoman Walsh.

Council Member Walsh: No legislation; thank you.

PETITIONS AND COMMUNICATIONS

Council Members announced civic association/community and committee meetings as well as community events/activities throughout their district. Councilmembers also thanked individuals for attending and/or providing services to the various events throughout their districts. In addition, Councilmembers spoke of the following matters: Education and the proposed forming of a Wilmington School District; discretionary fund; shootings in the city; announcements on WITN22; Council's new website at www.wilmingtoncitycouncil.com; Council Rules and including but not limited to the Houston Relief efforts.

ADJOURNMENT

Upon a motion of Council Member Walsh, seconded by Council Member Turner, Council adjourned at 7:16 p.m. Motion prevailed.

Attest: 
Maribel Seijo, City Clerk