

#4259

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

Sponsor:

WHEREAS, Wells Fargo Bank N.A. (the "Owner") has agreed to donate free of charge, and the City has agreed to accept, contingent upon Wilmington City Council ("Council") approval, the real property located at 627 West 5th Street, Wilmington, Delaware, being Tax Parcel No. 26-035.10-212 (the "Property"); and

Council
Member
Prado

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that the Council authorizes and approves the acceptance of the donation of the Property by Owner to the City.

BE IT FURTHER RESOLVED that Council authorizes the Mayor or his designee to execute any and all documents and to take all actions necessary to effectuate the transfer of the Property to the City.

Passed by City Council,
September 15, 2016

ATTEST: Maribel Seijo
City Clerk

Approved as to form this 14th
day of September 2016.

[Signature]
Assistant City Solicitor

SYNOPSIS: This resolution authorizes the City to accept the donation of Tax Parcel No. 26-035.10-212 from Wells Fargo Bank N.A.