RES 16-084

Wilmington, Delaware November 3, 2016

WHEREAS, pursuant to Wilm. C. (Charter) §1-101, the City may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

WHEREAS, Steven and Shirley Brown (the "Seller"), have agreed to sell, and the City has agreed to purchase, contingent upon Wilmington City Council ("Council") approval, the real property located at 216 West 23rd Street, Wilmington. Delaware, being Tax Parcel No. 26-022.10-348 (the "Property") for Forty Four Thousand Five Hundred Fifty Dollars (\$44,550.00). That certain Agreement of Sale is attached hereto as Exhibit "A"; and

WHEREAS, the City intends to purchase the Property in order to renovate it, and add it to a stock of homeowner-occupant-ready properties that the City can later dispose of to an eligible resident.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that the Council authorizes and approves the acquisition of the Property by the City from Seller for Forty Four Thousand Five Hundred Fifty Dollars (\$44,550.00).

BE IT FURTHER RESOLVED that Council authorizes the Mayor or his designee to execute any and all documents and to take all actions necessary to effectuate the purchase and transfer of the Property to the City.

> Passed by City Council, Nov. 17, 2016

Approved as to form this 10^{10}

day of Markhar, 2016.

Assistant City Solicitor

SYNOPSIS: This resolution authorizes the City to acquire Tax Parcel No. 26-022.10-348 from Steven and Shirley Brown for \$44,550.00.

Rev. 1 #4282

Sponsor:

Council Member Congo