

AN ORDINANCE TO ADOPT A CAPITAL BUDGET FOR FISCAL YEAR 2018

#4341
Sponsor:
Council Member
Freel
Co-Sponsor:
Council President
Shabazz

WHEREAS, pursuant to the provisions of Wilm. C. (Charter) §§2-303, 4-101, 5-600 and 5-601, the Mayor has submitted to the Council the six-year Capital Program with recommendations of the City Planning Commission and, consistent with that Capital Program, set forth therein is the Capital Budget for Fiscal Year 2018, which is consistent with the Capital Program for Fiscal Years 2018-2023, reviewed and recommended by the City Planning Commission at its regular meeting held on March 21, 2017, by its Resolution No. 1-17.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. A Capital Budget for Fiscal Year 2018 in the amount of \$84,054,000 (including General Fund \$20,265,000; Water/Sewer Fund \$55,789,000; and other funds \$8,000,000) is hereby adopted and approved as set forth under the column entitled "Fiscal Year 2018," in the "Capital Improvements Program and Capital Budget for Fiscal Years 2018-2023," consistent with the City's two-year spending plan in which alternating years are zero dollar years.

SECTION 2. This Ordinance shall become effective as of July 1, 2017.

First Reading..... March 16, 2017
Second Reading..... March 16, 2017
Third Reading..... May 18, 2017

Passed by City Council, May 18, 2017



President of City Council
May 18, 2017

Attest: Magibela Seigo
City Clerk

Approved as to form this 16th day
of MARCH, 2017

[Signature]
City Solicitor

Approved this 19 day of May, 2017
[Signature]
Mayor

SYNOPSIS: This Ordinance enacts the Fiscal Year 2018 Capital Budget, in the amount of \$84,054,000.