

*Wilmington, Delaware
Louis L. Redding
City/County Building
April 20, 2017*

Council met in regular session on the above date at 6:30 p.m., President Hanifa Shabazz presiding.

The opening prayer was done by Ms. Andrea Queen, Deputy City Clerk.

The Pledge of Allegiance was recited by City Council.

ROLL CALL

The following members responded to the Call of the Roll: Council Members Chukwuocha, Congo, Oliver, Harlee, Turner, Williams, Freel, Adams, Dixon, Guy and Walsh, and Council President Shabazz. Total, twelve. Absent with leave, Council Member McCoy. Total, one.

MINUTES

After reading a portion of the minutes of April 6, 2017, upon a motion of Council Member Walsh, seconded by Council Member Freel/Council Member Williams, it was moved they be accepted as written. Motion prevailed.

REPORT OF COMMITTEES

No committee reports were presented this evening.

TREASURER'S REPORT

The following Treasurer's Report dated April 20, 2017 was read into the record by the Deputy City Clerk and upon a motion of Council Member Walsh, seconded by Council Member Freel, the Report was received, recorded and filed. Motion prevailed.

Note: The Treasurer's Report is included herein as an insert from Page 2 to Page 3.

City of Wilmington
Delaware

Velda Jones-Potter
City Treasurer

Louis L. Redding City/County Building
800 French Street
Wilmington, Delaware 19801-3537
(302) 576-2480
treasurer@wilmingtonde.gov



City of Wilmington Treasurer's Report
as of April 20, 2017

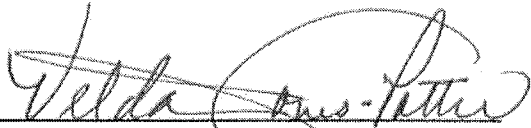
Cash on Hand:

| | | |
|---|------------|------------------------|
| General Account | M & T Bank | \$8,803,282.01 |
| Central Deposit | M & T Bank | \$21,505.89 |
| Payroll | M & T Bank | \$368,986.14 |
| Grant-In-Aid | M & T Bank | \$388,121.00 |
| Evidence/Found Currency Account | M & T Bank | \$692,685.67 |
| Rent Withholding Escrow | M & T Bank | \$4,137.97 |
| Capital Projects Account | M & T Bank | \$1.00 |
| Cement Workers Escrow | WSFS Bank | \$33,506.43 |
| Police Department Discretionary | M & T Bank | \$18,288.90 |
| Total Petty Cash Accounts | M & T Bank | \$11,205.14 |
| Pension Payroll Account | M & T Bank | \$9,627.22 |
| Old Non-Uniform Pension Account -Plan 1 | M & T Bank | \$715.81 |
| Non-Uniform Pension-Plan 2 | M & T Bank | \$1,072.18 |
| Non-Uniform Pension Act of 1990-Plan 3 | M & T Bank | \$400,345.32 |
| Police Pension Account | M & T Bank | \$502,949.52 |
| Fire Pension Account | M & T Bank | \$615,605.16 |
| Retiree Healthcare Account | M & T Bank | \$537,182.73 |
| Total Cash on Hand | | \$12,409,218.09 |

INVESTMENTS AS OF APRIL 20, 2017:

| Fund | Institution | Invest. Type | Maturity Date | Interest Rate | Interest Receivable | Investment Amount |
|---------------------------|------------------|--------------|---------------|---------------|---------------------|-------------------------|
| GENERAL FUND: | | | | | | |
| General | WSFS | CD | 4/27/2017 | 0.75% | \$904.11 | \$2,000,000.00 |
| General | TD | CD | 4/27/2017 | 0.63% | \$1,546.52 | \$1,600,000.00 |
| General ¹ | TD | CD | 5/1/2017 | 0.67% | \$25,488.74 | \$15,428,510.18 |
| General | TD | CD | 5/11/2017 | 0.65% | \$3,526.03 | \$3,000,000.00 |
| General | WSFS | CD | 5/11/2017 | 0.85% | \$2,561.64 | \$2,500,000.00 |
| SUB-TOTAL: | | | | | | \$24,528,510.18 |
| CAPITAL FUND: | | | | | | |
| Capital | WSFS | CD | 4/20/2017 | 0.85% | \$8,150.68 | \$10,000,000.00 |
| Capital | WSFS | CD | 5/5/2017 | 0.55% | \$50,630.13 | \$20,000,000.00 |
| Capital | WSFS | CD | 5/17/2017 | 0.65% | \$7,052.05 | \$5,500,000.00 |
| Capital | TD | CD | 5/17/2017 | 0.69% | \$17,013.70 | \$10,000,000.00 |
| SUB-TOTAL: | | | | | | \$45,500,000.00 |
| RISK MGMT: | | | | | | |
| Risk Management | WSFS | CD | 7/10/2017 | 0.50% | \$35,245.13 | \$7,068,391.71 |
| Worker's Comp | WSFS | CD | 7/10/2017 | 0.50% | \$35,245.13 | \$7,068,391.71 |
| Retiree Medical Escrow | Vanguard-OPEB | | | | | \$16,552,582.00 |
| SUB-TOTAL: | | | | | | \$30,689,365.42 |
| PENSION FUND: | | | | | | |
| Non-Uniform 1990 | WSFS | CD | 4/27/2017 | 0.75% | \$2,215.07 | \$3,850,000.00 |
| Fire Pension | WSFS | CD | 5/30/2017 | 0.84% | \$2,894.40 | \$2,620,000.00 |
| Escrow Pension | Vanguard | | | | | \$41,502,483.00 |
| Escrow Pension | Black Rock | | | | | \$23,604,506.00 |
| Escrow Pension | Edgar Lomax | | | | | \$25,976,742.00 |
| Escrow Pension | Wilmington Trust | | | | | \$48,956,244.00 |
| Escrow Pension | Manning & Napier | | | | | \$13,780,877.00 |
| Escrow Pension | Earnest Partners | | | | | \$21,270,474.00 |
| Escrow Pension | MFS Management | | | | | \$25,356,677.00 |
| Escrow Pension | American Funds | | | | | \$13,745,479.00 |
| SUB-TOTAL: | | | | | | \$220,663,482.00 |
| OTHER: | | | | | | |
| Deferred Comp. | MassMutual | | | | | \$43,134,919.10 |
| Total Investments | | | | | | \$364,516,276.70 |
| Total Cash on Hand | | | | | | \$12,409,218.09 |
| Grand Total | | | | | | \$376,925,494.79 |

¹ Budget Reserve


Velda Jones-Potter, City Treasurer

Prior to the presentations, President Shabazz acknowledged the new Chief of Police Robert Tracy, his wife and children who were in the audience this evening.

NON-LEGISLATIVE BUSINESS

Upon a motion of Council Member Walsh, seconded by Council Member Williams, the following non-legislative resolutions were accepted into the record and motion prevailed:

| | |
|------------|--|
| Chukwuocha | Sympathy Ronald E. Vann, Sr. |
| Chukwuocha | Sympathy Larry J. Carter |
| Congo | Sympathy Nadine C. Allen |
| Freel | Celebrate 50 th Anniversary of Angelo's Luncheonette |
| Guy | Commend Lynnette Shorts Kornegay |
| Harlee | Sympathy Carolyn Jenkins |
| Harlee | Sympathy Adeana Copeland |
| Harlee | Sympathy Lamotte Allen |
| Shabazz | Recognize South Carolina State Representative Harold Mitchell, Jr. |
| Shabazz | Sympathy Bernard "Jakey" Jenkins |
| Shabazz | Sympathy Vernon A. "Boot" James |
| Shabazz | Celebrate 57 th Anniversary of the Muslim Center of Wilmington |
| Shabazz | Recognize Wilmington Early Care and Education Council (National Provider Appreciation Day) |
| Shabazz | Sympathy Robert L. Snow |
| Turner | Commend Coach Stan Waterman |
| Williams | Retirement Wilmington Police Inspector Elmer Harris |
| Williams | Recognize Hackett and Rosenbaum Families/Leo & Jimmy's Delicatessen |

LEGISLATIVE BUSINESS

President Shabazz: Councilman Chukwuocha.

Councilman Chukwuocha: Nothing tonight Madam President; thank you.

President Shabazz: Council Member Congo.

Councilman Congo: Nothing tonight Madam President; thank you.

President Shabazz: Councilwoman Oliver.

Councilwoman Oliver: Nothing tonight.

President Shabazz: Council Member Harlee.

Councilwoman Harlee: Oh yes, Council President, I have an Ordinance to present and call for the first and second reading.

Councilwoman Harlee presented and called for the first and second reading Ordinance No. 17-014 (Agenda #4351) entitled:

AN ORDINANCE TO FURTHER EXTEND CERTAIN
TRAFFIC/PARKING REGULATIONS

The above Ordinance was given two separate readings by title only and upon a motion of Councilwoman Harlee, seconded by Councilwoman Walsh, it was received, recorded and referred to Public Works & Transportation Committee. Motion prevailed.

Councilwoman Harlee: Thank you.

President Shabazz: Council Member Turner.

Councilman Turner: Thank you Madam President. Madam President, I have an Ordinance to present and call for the first and second reading.

Councilman Turner presented and called for the first and second reading Ordinance No. 17-015 (Agenda #4352) entitled:

AN ORDINANCE TO ENACT CERTAIN TRAFFIC/
PARKING REGULATIONS

The above Ordinance was given two separate readings by title only and upon a motion of Councilman Turner, seconded by Councilwoman Walsh, it was received, recorded and referred to Public Works & Transportation Committee. Motion prevailed.

President Shabazz: Council Member Williams.

Councilman Williams: No legislation this evening; thank you much.

President Shabazz: Council Member Freel.

Councilman Freel: Nothing tonight; thank you.

President Shabazz: Council Member Adams.

Councilman Adams: Nothing Madam President; thank you.

President Shabazz: Council Member Dixon.

Councilwoman Dixon: Nothing tonight Madam President.

President Shabazz: Council Member Guy.

Councilman Guy: Yes Madam President, I have Ordinances and Resolutions that aren't on this agenda for tonight. How should we address that?

President Shabazz: Well they'll be addressed when they get on there – on, on the agenda.

Councilman Guy: They were submitted.

President Shabazz: Well then – evidently they're not put on this agenda, so, they would be discussed offline as to when they will be put on the agenda. Council Member Walsh.

Councilwoman Walsh: No legislation; thank you.

President Shabazz: That concludes the legislative portion of the meeting. I will move into petitions and communications.

PETITIONS AND COMMUNICATIONS

Council Members announced civic association meetings/committee and budget hearing meetings as well as announced community events/activities throughout their districts. Also, Council Members spoke on the following: residents were reminded to continue to go to WITN website/Channel 22 for dates of civic association meetings as well as residents were encouraged to visit Council's page as it relates to the budget hearings where they can pose any questions/concerns about the budget that Council can take into consideration; folks were encouraged to patronize local businesses in the City; School Board elections to take place on May 9th; folks inquiry of scholarship funds/discretionary funds; the creation of a Judiciary Committee; parents/guardians were reminded of the job openings available for summer youth employment and including but not limited to the importance of participating in the May 9th School Board elections and how last year there was only 125 people who voted in the City of Wilmington. In addition, it was stated that polling places are located at various schools (no registration is required rather simply having a State ID) and folks were encouraged to vote whether they have a child in school or not.

ADJOURNMENT

Upon a motion of Councilwoman Walsh, seconded by Councilman Williams, Council adjourned at 7:17 p.m. Motion prevailed.

Attest: 
Maribel Seijo, City Clerk