

AN ORDINANCE ESTABLISHING A RATE OF TAXATION ON REAL PROPERTY AND THE TAXABLE PROPERTY OF PUBLIC UTILITIES FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017

#4183

Sponsors:

Council
President
Gregory

Council
Member
Freel

WHEREAS, pursuant to the provisions of Wilm. C. (Charter) §4-101, the Mayor has submitted a property tax proposal as a revenue measure necessary to balance the operating budget, and the City Council deems it necessary and proper to approve the measure as set forth herein, pursuant to the provisions of Wilm. C. (Charter) §2-300.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

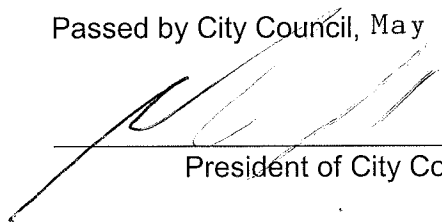
SECTION 1. That the Department of Finance shall collect from the several persons, estates, and public service corporations or public utilities named in the assessment rolls submitted by the Board of Assessment for the City, real property taxes for the fiscal year beginning July 1, 2016, at the following rate:

- (a) One Dollar and Eighty-Five and One-Half Cents (\$1.855) on One-Hundred Dollars for City Purposes.

SECTION 2. The Council hereby further ordains that the President of City Council shall sign, and the City Clerk shall countersign, the Tax Warrant which shall be delivered to Council no later than June 30, 2016.

First Reading.....March 31, 2016
Second Reading.....March 31, 2016
Third Reading.....May 19, 2016

Passed by City Council, May 19, 2016



President of City Council

Attest: Maribel Seijo
City Clerk

Approved this 26 day of May, 2016

Jim O'Connell
Mayor

Approved as to form this 30th
day of March, 2016

Danya Dhatnager
Asst. City Solicitor

SYNOPSIS: This Ordinance sets the property tax rate for Fiscal Year 2017 (July 1, 2016 – June 30, 2017) based on the certification by the Board of Assessment of the assessed valuation of taxable real property in the City and the Mayor's estimates of revenue measures necessary to balance the City budget as required by the City Charter. There is no change to the Property Tax rate.

Wilmington, Delaware

To the Department of Finance of and for the City of Wilmington and its successor or successors:

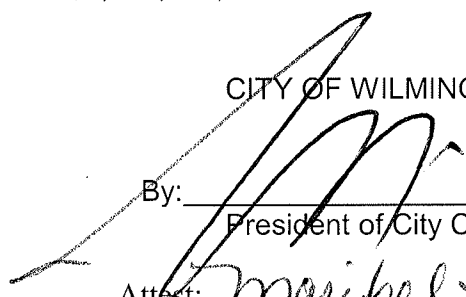
The City of Wilmington, by the City Council, commands you to collect from the several persons, estates, and public service corporations or public utilities named in the Assessment Roll annexed hereto for the City, real property taxes for the fiscal year beginning July 1, 2016, at the following rate:

One Dollar and Eighty-Five and One-Half Cents (\$1.855)
on One-Hundred Dollars for City Purposes

And if any person, public service corporation, or public utility named in the said Assessment Roll, or any other person whose duty it is to pay the tax, shall refuse to pay after you have demanded the same, then we command that you collect the same, with costs, according to law.

Assessment for City Purposes: \$2,150,271,230

CITY OF WILMINGTON

By: 
President of City Council

Attest: 
City Clerk

Approved as to form this 30th
day of March, 2016


City Solicitor

Dated: May 26, 2016

BOARD OF ASSESSMENT
OF THE CITY OF WILMINGTON
CERTIFICATION OF ASSESSMENT ROLL
FISCAL YEAR 2017

TO THE DEPARTMENT OF FINANCE:

We, members of the Board of Assessment, hereby certify, in accordance with Wilm. C. (Charter) §6-109(a), that the New Castle County Assessment Report for District 26, as adjusted to reflect the City's tax exemptions, is the official assessment roll or list of the City of Wilmington.

The total assessment and exemptions are as follows:

Total assessment.....	\$3,560,120,858
Total exemptions.....	\$1,409,849,628
Total assessment subject to tax rate.....	\$2,150,271,230

Michael P. Migliore

Michael P. Migliore

Sheila A. Winfrey-Brown

Sheila A. Winfrey-Brown

Earl T. Jeter

Earl T. Jeter

Approved as to form this 30th
day of March, 2016

Dany Shatnagan
Asst. City Solicitor

Approved this 26 day of May, 2016

Deann D. Williams
Mayor