Agenda No. #4183

Sponsors: Council President Gregory

Council Member Freel

AN ORDINANCE ESTABLISHING A RATE OF TAXATION ON REAL PROPERTY AND THE TAXABLE PROPERTY OF PUBLIC UTILITIES FOR THE FISCAL YEAR JULY 1, 2016 THROUGH JUNE 30, 2017

WHEREAS, pursuant to the provisions of <u>Wilm</u>. <u>C</u>. (Charter) §4-101, the Mayor has submitted a property tax proposal as a revenue measure necessary to balance the operating budget, and the City Council deems it necessary and proper to approve the measure as set forth herein, pursuant to the provisions of <u>Wilm</u>. <u>C</u>. (Charter) §2-300.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. That the Department of Finance shall collect from the several persons, estates, and public service corporations or public utilities named in the assessment rolls submitted by the Board of Assessment for the City, real property taxes for the fiscal year beginning July 1, 2016, at the following rate:

(a) One Dollar and Eighty-Five and One-Half Cents (\$1.855) on One-Hundred Dollars for City Purposes.

SECTION 2. The Council hereby further ordains that the President of City Council shall sign, and the City Clerk shall countersign, the Tax Warrant which shall be delivered to Council no later than June 30, 2016.

First Reading......March 31, 2016
Second Reading.....March 31, 2016
Third Reading.....

Passed by City Council,

	President of City Council		
	Attest: City Clerk		
	Approved thisday of	, 2016	
	Mayor		
Approved as to form this day of, 2016			
City Solicitor			

SYNOPSIS: This Ordinance sets the property tax rate for Fiscal Year 2017 (July 1, 2016 – June 30, 2017) based on the certification by the Board of Assessment of the assessed valuation of taxable real property in the City and the Mayor's estimates of revenue measures necessary to balance the City budget as required by the City Charter. There is no change to the Property Tax rate.

Wilmington, Delaware

To the Department of Finance of and for the City of Wilmington and its successor or successors:

The City of Wilmington, by the City Council, commands you to collect from the several persons, estates, and public service corporations or public utilities named in the Assessment Roll annexed hereto for the City, real property taxes for the fiscal year beginning July 1, 2016, at the following rate:

One Dollar and Eighty-Five and One-Half Cents (\$1.855) on One-Hundred Dollars for City Purposes

And if any person, public service corporation, or public utility named in the said Assessment Roll, or any other person whose duty it is to pay the tax, shall refuse to pay after you have demanded the same, then we command that you collect the same, with costs, according to law.

Assessment for City Purposes: \$2,150,271,230

City Solicitor W0083907.

		CITY OF WILMINGTON
	Ву:	President of City Council
	Attest:_	
Approved as to form this day of, 2016		

Agenda No. #4183

Sponsors: Council President Gregory
Council Member Freel

Dated:		
Daicu.		

BOARD OF ASSESSMENT OF THE CITY OF WILMINGTON CERTIFICATION OF ASSESSMENT ROLL FISCAL YEAR 2017

TO THE DEPARTMENT OF FINANCE:

We, members of the Board of Assessment, hereby certify, in accordance with <u>Wilm</u>. <u>C</u>. (Charter) §6-109(a), that the New Castle County Assessment Report for District 26, as adjusted to reflect the City's tax exemptions, is the official assessment roll or list of the City of Wilmington.

The total assessment and exemptions are as follows:

Total assessment	\$3,560,120,858
Total exemptions	\$1,409,849,628
Total assessment subject to tax	rate\$2,150,271,230
	Michael P. Migliore
	Sheila A. Winfrey-Brown
	Earl T. Jeter
Approved as to form this	
day of, 2016	
City Solicitor	

W0083907.

Approved this	day of	, 2016
	Mayor	