

Agenda No. #4180

**Sponsors: Council President Gregory
Council Members D. Brown**

AN ORDINANCE AUTHORIZING THE CITY TO ENTER INTO A LEASE AGREEMENT WITH THE URBAN BIKE PROJECT OF WILMINGTON, INC. FOR THE LEASE OF THE PREMISES LOCATED AT 301 EAST 15TH STREET

WHEREAS, pursuant to City Charter Sec. 2-308, the City Council may by ordinance authorize the leasing of real estate for more than one year; and

WHEREAS, the City of Wilmington (“City”) is the owner of that certain real property commonly known as 301 East 15th Street, Wilmington, Delaware, being Tax Parcel Nos. 026-029.30-126 (the “City Property”); and

WHEREAS, Urban Bike Project of Wilmington, Inc. (“Urban Bike Project”), a Delaware non-profit corporation, the wishes to enter into a two year lease of the City Property (the “Leased Premises”); and

WHEREAS, the City and Urban Bike Project have agreed to the lease of the City Property, subject to the terms of a Lease Agreement (the “Agreement”), attached hereto and made a part hereof in Exhibit A and contingent upon City Council approval.

NOW THEREFORE THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. Authorization of the Agreement. The City is hereby authorized to execute the Agreement with Urban Bike Project to allow for the lease of the Leased Premises to the Urban Bike Project.

SECTION 2. Further Action. The appropriate officers of the City are hereby authorized and directed to take all such actions, and to execute, deliver, file and record all such documents, publish all notices, make all required payments and otherwise carry out the intent of this Ordinance in the name of and on behalf of the City.

SECTION 3. Effective Date. This Ordinance shall become effective upon its passage by Council and approval by the Mayor.

First Reading . . . March 3, 2016
Second Reading . . . March 3, 2016
Third Reading

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved as to form this ____ day of
_____, 2016

Assistant City Solicitor

Approved this __ day of _____, 2015.

Mayor

SYNOPSIS: This Ordinance authorizes the City to enter into a Lease Agreement with the Urban Bike Project of Delaware, Inc. to allow for the lease of the City owned property located at 301 East 15th Street to the Urban Bike Project.