

Agenda #4151

Sponsors: Council President Gregory

Council Members Freel

AN ORDINANCE TO AUTHORIZE THE ANNUAL RECONCILIATION OF ACCOUNTS BY TRANSFERRING FUNDS TO VARIOUS OFFICES AND DEPARTMENTS IN THE CITY OF WILMINGTON TO FULFILL OBLIGATIONS FOR THE REMAINDER OF FISCAL YEAR 2015.

WHEREAS, the City Council has enacted the Annual Operating Budget (Substitute No. 1 to Ordinance No. 15-013, as amended) for the Fiscal Year ending on June 30, 2015; and

WHEREAS, pursuant to §2-300(6) of the City Charter and §2-358 of the City Code, the Council, upon the recommendation of the Mayor through the Director of the Department of Finance, deems it necessary and proper to authorize the transfers of funds to various offices and departments so that the said offices and departments will have fulfilled their obligations for the remainder of the previous fiscal year, which ended on June 30, 2015, as the Annual Reconciliation of Accounts for the said Fiscal Year 2015, as revised and set forth in Exhibit "A" attached hereto and made a part hereof.

NOW, THEREFORE, COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. The City Council hereby authorizes the transfers to and from the accounts for Fiscal Year 2015, the fiscal year ending June 30, 2015, in the amounts specified in the enumerations set forth in Exhibit "A", attached hereto and made a part hereof, as the reconciliation of accounts for that fiscal year.

SECTION 2. This Ordinance shall be deemed to be effective as of June 30, 2015.

First Reading..... January 21, 2016
Second Reading January 21, 2016
Third Reading.....

Passed by City Council,

President of City Council

ATTEST: _____
City Clerk

Approved as to form this _____
day of _____, 2016.

Assistant City Solicitor

Approved this ___ day of _____, 2016

Mayor

SYNOPSIS: This Ordinance authorizes reconciliation of the budget accounts for the previous fiscal year ending June 30, 2015, as enumerated in the revised Exhibit "A", attached hereto and made a part hereof.