

RES 16-010

Wilmington, Delaware
February 18, 2016

#4163

WHEREAS, many students in Delaware schools are not offered the proper education and training that is necessary to attain the financial literacy required to be productive citizens; and

Sponsors:

WHEREAS, it is essential that Delaware's public schools provide a curriculum that prepares students to make appropriate personal finance decisions that equips them for college, career, and civic participation; and

Council
Members
D. Brown
Chukwuocha
Shabazz
Dorsey Walker
Cabrera

WHEREAS, states throughout the country have created financial literacy programs and standards that teach students how to best handle their money and manage potential debt; and

WHEREAS, the Council for Economic Education has concluded that financial literacy is not just a high school concern, but a concern for students throughout their K-12 education; and

WHEREAS, on January 28, 2016 the 148th General Assembly passed House Joint Resolution No. 4, establishing a task force to study and make findings concerning financial literacy education in Delaware public schools and make policy recommendations to increase the financial literacy of Delaware students; and

WHEREAS, the task force shall report its findings and recommendations to the State Board of Education, the General Assembly, and the Governor, with recommendations being implemented by 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF WILMINGTON that Council supports the Financial Literacy Task Force and looks forward to its findings and recommendations in developing a regulatory framework that will strengthen financial literacy education K-12.

Passed by City Council,
February 18, 2016

Attest: Maribel Seijo
City Clerk

Approved as to form this 17th
day of February, 2016.

Dorsey Walker
Assistant City Solicitor